
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Eilidh Alexander (Secretary to the Authority)

Date: 12 July

Location: London

GEMA minutes for 12 July

1. Welcome

No conflicts of interest were declared, and the board approved the minutes for the previous Board meeting.

2. CEO's Report

The Board noted the contents of the CEO's Report, in particular Winter preparation and updates on the networks investment policy workstreams.

3. Payment Method Levelisation

The Board approved the proposed direction for levelising price differentials of payment types.

4. Strengthening the Financial Resilience of the Retail Energy Sector

The Board approved the proposed decision and associated publication for strengthening Financial Resilience of the Retail Energy Sector.

5. Compliance and Enforcement update

The Board noted the Compliance and Enforcement update.

6. Statutory Instrument to amend the Electricity (Standards of Performance) Regulations for Severe Weather Events and Connections

The Board approved the amendments of the Electricity (standards of Performance) Regulations 2015 and the Electricity (Connection Standards of Performance) Regulations 2015.

7. Future Systems and Network Regulation (FSNR) – Timing of Gas Price Controls

The Board approved the proposed direction for the framework decision of Future of System and Network Regulation, including the timing of the gas price controls regulation.

8. Nuclear Regulated Asset Base (RAB) update

The Board noted the Nuclear Regulated Asset Base update.

9. Security of Supply

The Board noted the update on Security of Supply and Winter 23/24 preparedness.

10. Potential Growth Duty for Economic Regulators

The Board noted the update and approved providing a response to an anticipated consultation on extending the Growth Duty for Economic Regulators ('Smarter Regulation: Consultation on extending the Growth Duty to the economic regulators Ofgem, Ofwat and Ofcom').

Apologies for absence

Sinead Murray

Cristina Luna-Esteban

Those present

Martin Cave

Jonathan Brearley

Lynne Embleton

John Crackett

Myriam Madden

Barry Panayi

Those attending

Neil Lawrence

Declan Tomany (on behalf of Sinead Murray)

Neil Kenward

Akshay Kaul

Sarah Jones (UKRN Next-Gen NED Observer)

Others present

Eilidh Alexander (Head of Governance and Secretariat)

Ashley Stewart (Governance and Secretariat Manager)