
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Eilidh Alexander (Secretary to the Authority)

Date: 05 and 06 December 2023

Location: London

GEMA minutes for 05 December 2023

1. Welcome

Mark McAllister noted an individual conflict and that this had been managed in advance of the meeting with the Governance and Secretariat Team and the Head of Assurance prior to the meeting. The Board noted this conflict and that it had been managed.

2.1 Preparedness for a winter crisis event and GEMA's role

The Board noted the paper on preparedness for winter in a crisis event and the governance of GEMA's role in crisis management.

3.1 Heat Networks Programme – new regulatory role for Ofgem

The Board discussed the paper on the new regulatory role for Ofgem in regulating Heat Networks, including characteristics of the sector, and key priorities for consumer protection.

GEMA minutes for 06 December 2023

1.1 Welcome

The Board approved the minutes for the previous Board meeting.

1.2 For circulation paper – Administration of the Hydrogen Levy

The Board noted the paper on the Administration of the Hydrogen Levy.

2 CEO Report

The Board noted the CEO report, with particular interest in the updates on Pre-payment meter policy and Financial Resilience and Controls policy.

3 Energy Code Reform

The Board discussed the Energy Code reform papers and approved the publication of two consultations on Energy Code reform and consolidation. The Board delegated the final decision on code consolidation to the Enforcement and Emerging Issues Director.

4 Price cap: Policy for adjustments to the cap 2: Debt related costs and wholesale review – next steps

The Board discussed papers on the policy for adjustment to the Price Cap and the debt related costs and wholesale review policy proposals. The Board approved consultations on debt related costs review and not to adjust the level of future energy price caps for differences between wholesale allowances and wholesale costs.

5 Amendment of Supplier Guaranteed Standard of Performance 6ZA – Obligation to complete a supplier transfer

The Board approved the making of the Statutory Instrument to amend Supplier GSoP 6ZA from fifteen working days to 5 working days (and consequential amendments). Mark McAllister (Chair), applied a wet signature to the Statutory Instrument.

6 Cap and Floor Regime for Interconnectors and Offshore Hybrid Pilots: Initial Project Assessment Minded-to Positions

The Board discussed the paper on the cap and floor regime for Interconnectors and Offshore Hybrid pilots and approved the minded-to consultation position. The Board approved the delegation of the consultation publication to the Director of Major Projects.

7 Forward work programme consultation finalisation

The Board approved the structure and content of the Forward Work Programme consultation and to delegate the sign-off of the final publication to the Chief Executive.

Apologies for absence

Barry Panayi (for 6 Dec)

Those present

Mark McAllister

Jonathan Brearley

John Crackett

Myriam Madden

Barry Panayi (5 Dec only)

Jonathan Kini

Warren Buckley

Tony Curzon-Price

Alena Kozakova

Graham Mather

Those attending

Neil Lawrence

Sinead Murray

Neil Kenward

Akshay Kaul (6 Dec only)

Tim Jarvis

Melinda Johnson

Priya Brahmbhatt-Patel

Mrina Patel (Next-Generation NED)

Others present

Eilidh Alexander (Head of Governance and Secretariat)