
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Lisa Charlesworth (Head of Governance and Secretariat)

Date: 13 November 2024

Location: London/hybrid

GEMA Minutes for 13 November

1. Welcome

Mark McAllister welcomed the Board to the November GEMA meeting.

Mark McAllister noted an individual conflict from Nick Winsor and an individual conflict from Tony Curzon-Price and determined that recusal from the meeting was not necessary.

2. CEO Report

The Board noted the contents of the CEO report.

3. Managing retail energy debt / debt allowances

The Board discussed the papers on strategy and options related to debt allowances, fair prices, standards and resilience as a sustainable approach to near-term and long-term debt management to support consumers and across the retail market.

The Board approved the recommendation for publication of a consultation on debt strategy, and the delegation of final publication to the Director General Markets.

The Board approved positions on price cap operating costs for statutory consultation.

4. Review of standing charges

The Board noted and discussed the paper that considered pricing and affordability across the energy system and the options to increase consumer choice to protect vulnerable consumers.

The Board approved the recommendation for a publication of a consultation on tariff choice, and the delegation of final publication to the Director General Markets.

The Board approved the recommendations to publish an update on standing charges, and a consultation in 2025.

5. Clean Power 2030

The Board noted and discussed the paper that set out government's ambition to reach Clean Power 2030 and the NESO independent advice on potential pathways. The Board noted the significant ongoing work in this area and that Ofgem would continue to engage with government on its framework to deliver Clean Power 2030.

6. RIIO-3 and ED-3 Programme Governance and Delegation

The Board noted the paper that set out proposed governance arrangements for the delivery of the RIIO-3 and ED3 network price control programmes and approved the creation of a Committee of the Authority to support the Authority's decision making.

7. Spending Review, 2025/26 Forward Work Programme and Business Planning update

The Board noted and discussed the paper that provided an update to the government's spending review that informed considerations related to Ofgem's strategic priorities and Forward Work Programme.

8. Quarterly Performance Report

The Board discussed the Ofgem Quarterly Performance Report on strategic priorities and progress towards meeting the 2024/25 Forward Work Programme.

Apologies for absence

None

Those present

Alena Kozakova
Barry Panayi
Graham Mather
Jonathan Brearley
Jonathan Kini
Mark McAllister
Myriam Madden
Tony Curzon-Price
Warren Buckley

Those attending

Akshay Kaul
Melinda Johnson
Neil Kenward
Neil Lawrence
Priya Brahmbhatt-Patel
Sinead Murray
Tim Jarvis
Nick Winser

Others present

Lisa Charlesworth (Secretariat)