
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Eilidh Alexander (Secretary to the Authority)

Date: 08 and 09 May 2024

Location: Glasgow

GEMA Minutes for 08 May

1. Welcome

Mark McAllister welcomed the Board to the May GEMA meeting. No conflicts of interest were noted.

2. Future of Retail

The Board welcomed and heard from external speakers Ravi Gurumurthy from NESTA with Stuart Cook from Complete Strategy, Adam Bell from Stonehaven, Michael Lee from Octopus Texas, on their perspectives on the opportunities and challenges of alternative future retail market models.

The Board then had an open discussion covering retail reform, consumer value, consumer protection, and innovation in the retail market.

GEMA Minutes for 09 May

1. Welcome

The Board approved the minutes for the previous Board meeting, including the formal minutes for publication. No declarations of interest were noted.

2. Committee Membership

The Board noted and approved the proposal for Barry Panayi to step down from his membership of the People and Remuneration Committee.

3. CEO Report

The Board noted the CEO report, with particular interest in the updates on Compliance and enforcement project and on Pre-payment meters.

4. RIIO-3 Price Controls

The Board approved the policy related decisions for the RIIIO-3 Sector Specific Methodology Decision (SSMD) publication for the Gas Transmission, Electricity Transmission and Gas distribution sectors.

5. Electricity Connections - from first ready to a more strategic approach –

The Board discussed the Connections Action Plan and the NESO's proposals for a readiness threshold in the Connections queue process, and the strategic approach to future connections aligned with the future, spatial and network plans.

6. Statutory Instrument to amend the Electricity (Standards of Performance) Regulations

The Board approved the amendments of the Electricity (Standards of Performance) Regulations 2015.

7. Retail Pricing Strategy and Affordability

The Board noted the paper that examined issues affecting affordability and debt, and discussed strategic approaches to a sustainable energy system that protects consumers. The Board approved the proposal to publish a paper following the call for input on affordability and debt and standing charges subject to further engagement on the drafting of the publication.

8. Approval for audit tenders

The Board approved the tender process for the Delivery & Schemes audit contracts.

Apologies for absence

None

Those present

Alena Kozakova

Barry Panayi

Graham Mather

Jonathan Brearley

Jonathan Kini

Mark McAllister

Myriam Madden

Tony Curzon-Price

Warren Buckley

Those attending

Akshay Kaul

Melinda Johnson

Neil Kenward

Neil Lawrence

Priya Brahmbhatt-Patel

Sinead Murray

Tim Jarvis

Kate Haycock, Next Generation NED

Others present

Eilidh Alexander (Head of Governance and Secretariat)