
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Lisa Charlesworth (Secretary to the Authority)

Date: 04 and 05 March 2025

Location: London/hybrid

GEMA Minutes for 04 March

1. Welcome

Mark McAllister welcomed the Board to the briefing meeting. No conflicts of interest were noted.

2. Climate Change Committee Seventh Carbon Budget

The Board welcomed guest speakers Emma Pinchbeck, Chief Executive, Owen Bellamy, Head of Energy, and James Richardson, Chief Economist from the Climate Change Committee (CCC) and noted the presentation on the Seventh Carbon Budget.

3. Strategic Spatial Energy Plan

The Board discussed the briefing paper that set out an assessment of the National Energy System Operator's (NESO's) SSEP Draft Methodology, following public consultation, for which Ofgem has an approval role. It was noted that engagement with NESO and DESNZ continues on treatment of demand and other assets.

4. Third Party Intermediaries Regulation

The Board noted the briefing that presented insights into the Third-Party Intermediary market, and potential approaches to future regulation if introduced by government, with particular interest in consumer protection.

GEMA Minutes for 05 March

1. Welcome

Mark McAllister welcomed the Board to the March meeting. No conflicts of interest were noted. The Board approved the minutes of the previous meeting.

2. CEO Report

The Board noted the contents of the CEO report, with particular interest in the Energy Price Cap announcement for the period covering April to June 2025, upcoming publication of Ofgem's Forward Work Programme 2025/26, and approval of an Advanced Procurement Mechanism (APM) as a key initiative to ensure delivery of network assets on time and on budget.

3. Quarterly Performance Report

The Board discussed the Ofgem Quarterly Performance Report on strategic priorities and progress towards meeting the 2024/25 Forward Work Programme.

4. Regional Energy Strategic Plans

The Board discussed the paper on the Regional Energy Strategic Plan (RESP) policy framework. Points relating to regional boundaries were discussed, and it was noted that the regime would be kept under review as RESPs are embedded to monitor the realisation of consumer benefits.

5. Update on ECO/GBIS

The Board discussed engagement with government relating to costs of the Energy Company Obligation (ECO) scheme and Great British Insulation Scheme (GBIS).

6. Third Party Intermediaries Regulation

The Board discussed an update on the government's recent public consultation on options for regulating third-party intermediaries (TPIs) in the energy retail market, including government's consideration of appointing Ofgem as the potential future regulator of TPIs.

Apologies for absence

Tim Jarvis

Those present

Alena Kozakova
Barry Panayi
Graham Mather
Jonathan Brearley
Jonathan Kini
Mark McAllister
Myriam Madden
Tony Curzon-Price
Warren Buckley

Those attending

Akshay Kaul
Melinda Johnson
Neil Kenward
Neil Lawrence
Priya Brahmbhatt-Patel
Sinead Murray
Nick Winser

Others present

Lisa Charlesworth (Head of Governance and Secretariat)