

# NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 6 OF THE ELECTRICITY ACT 1989

## **Notice of Revocation**

#### Whereas

- Yu Energy Holding Limited, (company registration number 08205335), having its registered office at Cpk House 2 Horizon Place, Mellors Way, Nottingham Business Park, Nottingham, England, NG8 6PY is the holder of an Electricity Supply Licence (the "Licence") granted or treated as granted under Section 6(1)(d) of the Electricity Act 1989 (the "Act").
- 2. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
- 3. Paragraph 1(e) of Schedule 2 of the Licence provides that the Gas and Electricity Markets Authority (the "**Authority**") may at any time revoke the Licence on giving no less than 30 days' notice to Yu Energy Holding Limited where it has not commenced the licensable activity within 1 year after the date on which the Licence comes into force or has ceased to supply electricity to all customers.
- 4. The licensee has not commenced the supply of electricity to any premises within 1 year of the Licence coming into force.

# **Reasons for Decision**

5. The Authority has decided that the Licence should be revoked in accordance with paragraph 1(e)(i) of Schedule 2 of the Licence because the Licensee has not within 1 year after the date of the Licence grant commenced the supply of electricity to any premises within the specified area in Schedule 1. In accordance with paragraph 1(a) of Schedule 2 of the Licence, the Licensee has agreed with the Authority that the Licence should be revoked by email dated 27 November 2020.

## **Therefore**

6. The Authority hereby gives notice that, unless the Authority otherwise directs, the Licence will be revoked with effect from 4 January 2021.



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**David Hall** 

Duly authorised on behalf of the Gas and Electricity Markets Authority

**27 November 2020**