

Notice under section 8AA(9) of the Gas Act 1986 (as amended) of the proposed transfer of a gas shipper licence held by TrailStone UK Ltd to TrailStone Commodity Trading UK Ltd

The Gas and Electricity Markets Authority ('the Authority') hereby gives notice pursuant to Section 8AA(9) of the Gas Act 1986 (as amended) ('the Act') as follows:

1. TrailStone UK Ltd, (company registration number 08510757), the registered office of which is 2 London Wall Place, London, EC2Y 5AU, United Kingdom, has written to the Authority seeking its consent under Section 8AA of the Act to the transfer of the gas shipper licence granted to TrailStone UK Ltd pursuant to section 7A(2) of the Act to TrailStone Commodity Trading UK Ltd, (company registration number 09351772), the registered office of which is at 2 London Wall Place, London, EC2Y 5AU, United Kingdom.
2. The Authority proposes to grant consent to the proposed licence transfer which, subject to our consent, is currently proposed to take place on 8 January 2021 for the following reasons:
 - (i) TrailStone UK Ltd has applied to the Authority under Section 8AA of the Act for the Authority's consent to the transfer of its gas shipper licence to TrailStone Commodity Trading UK Ltd and
 - (ii) The Authority is satisfied that it would have been appropriate to grant a gas shipper licence to TrailStone Commodity Trading UK Ltd had TrailStone Commodity Trading UK Ltd applied to the Authority for such a licence and as such considers that it is appropriate to consent to a transfer of an existing gas shipper licence to TrailStone Commodity Trading UK Ltd.
3. Any representations or objections in relation to the proposal by the Authority to grant consent to the proposed licence transfer should be made in writing no later than 16 December 2020 to the Authority, either:

by post to: the Gas and Electricity Markets Authority at 10 S Colonnade, Canary Wharf
London, E14 4PU marked for the attention of the Industry and Codes Licensing team

or by email to: licensing@ofgem.gov.uk

Signed:.....

Barry Coughlan

16 October 2020

Duly authorised on behalf of the Authority