

JOINT STATEMENT OF INTENT TO COOPERATE

BETWEEN



**THE ENERGY MARKET AUTHORITY OF
SINGAPORE**

AND



**GAS AND ELECTRICITY MARKETS
AUTHORITY OF GREAT BRITAIN**

The Energy Market Authority (EMA) of Singapore and the Gas and Electricity Markets Authority (GEMA) of Great Britain:

1. **Recalling** their shared interest to enhance cooperation between them at the inaugural bilateral dialogue on 18 November 2019 in London, Great Britain;
2. **Recognising** the challenges and opportunities arising from the decarbonisation of the energy system, and the importance of enhancing energy security and economic competitiveness;
3. **Seeking** to protect consumers' interest through effective regulation and competitive markets; and
4. **Desiring** to promote cooperation and share information about the markets they oversee and their regulatory experiences, technical expertise and practices,

each wish to state their current intention to cooperate with the other including, but not limited to, the areas set out below by:

- a) sharing of knowledge, ideas and expertise;
- b) technical cooperation, including training materials, exchange of information, commissioning and conducting joint research, workshops, and seminars; and
- c) high-level consultations, dialogues and exchanges between the Participants, which could involve participation from other related agencies as appropriate.


The areas of cooperation referred to above are:

- a) The strategic approach to regulation of the gas and electricity system;
- b) Designing and planning of gas and electricity systems with a focus on system decarbonisation while maintaining reliability;

- c) Regulation and design of wholesale energy markets, including the role of Energy Storage Systems (ESS) and Distributed Energy Resources (DERs) in competitive energy markets; and
- d) Deployment of emerging energy technologies to achieve system decarbonisation and enhance energy security.

Each of EMA and GEMA makes the above statement of intent and recognises that the other makes its statement on the basis that it reflects its current intent only and is not intended to bind either of them or create any legal or contractual relationship between them.

This Joint Statement of Intent to Cooperate is signed on 28 October 2020, in duplicate, in the English language.



RICHARD LIM
CHAIRMAN
for and on behalf of
EMA



MARTIN CAVE
CHAIRMAN
for and on behalf of
Gas and Electricity Markets
Authority