

Schedule 4B: Reasons and effects of proposed modifications to standard condition 25 of the electricity interconnector licence

SLC 25: Cap and Floor Regulatory Instructions and Guidance

The reason for the proposed modifications to this condition is to introduce provisions allowing for the base RIGs Excel template to be modified pursuant to a bilateral agreement between the Authority and the relevant licence holder, in order to reflect any interconnector specific variations that may be required.

The effect of the proposed modifications is to formalise existing arrangements of agreeing minor amendments to the base RIGs Excel template, between the Authority and the relevant licence holder, to account for interconnector specific circumstances.