

Appendix 4

To: All holders of an electricity interconnector licence in whose licence standard condition 25 of the electricity interconnector licence has effect

Electricity Act 1989 Section 11A (2)

Notice of statutory consultation on a proposal to modify standard condition 25 of the electricity interconnector licence

1. The Gas and Electricity Markets Authority ('the Authority')¹ proposes to modify the standard conditions of all electricity interconnector licences granted or treated as granted under 6(1)(e) of the Electricity Act 1989 by:
 - (a) amending existing Standard Condition 25: Cap and Floor Regulatory Instructions and Guidance;as specified in Schedule 4A of this notice.
2. We are proposing these modifications in order to allow bilaterally agreed minor variations from the base RIGs Excel template in order to account for interconnector-specific circumstances.
3. Further details on the reasons and effects of the proposed modifications can be found in Schedule 4B of this notice.
4. A copy of the proposed modifications and other documents referred to in this notice are available on the Ofgem website (www.ofgem.gov.uk). Alternatively, they are available from foi@ofgem.gov.uk.
5. Any representations on the proposed licence modifications may be made on or before 11 October 2019 to: Ikbal Hussain, Office of Gas and Electricity Markets, 10 South Colonnade, Canary Wharf, London E14 4PU or by email to cap.floor@ofgem.gov.uk
6. We normally publish all responses on our website. However, if you do not wish your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in an electronic form so they can be placed easily on our website.
7. If we decide to make the proposed modifications, they will take effect not less than 56 days after the decision is published.

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Tom Corcut
Deputy Director, Wholesale Markets
Duly authorised on behalf of the
Gas and Electricity Markets Authority

12 September 2019

¹ The terms "the Authority", "we" and "us" are used interchangeably in this document.