

WPD Response – submitted as an e-mail

Dear Grant

Please see below confirmation that WPD has no further drafting comments. We recognise this is a very complicated piece of drafting and appreciate the efforts that has gone into developing the drafting.

Changes to proposed licence drafting since the Informal Consultation

Having fully considered respondents views we propose to make a number of changes to the drafting that was set out in our informal consultation. The main changes are as follows:

to include changes to another condition – CRC 2A – to ensure that the new pass-through items are included in the formulae for the 'TRU' term. **Agreed and understood.**

to paragraph 1 of SLC 38 to provide greater clarity as to when this condition applies. **Okay.**

to change the definition of 'Excess Specified Amount' in SLC 38B **This makes sense with respect to managing the 15 month notice period.**

to change the period from which the licensee must make payment to the Claimant from 60 days after the date on which a Valid Claim is received to 3 months in SLC 38B **This makes sense.**

to include a definition of 'Material Threshold' in SLC 38B **Okay**

to address erroneous cross-references, to improve the flow of the licence conditions and address other drafting errors. **Okay**

Regards

Natasha Richardson
Regulatory Compliance Manager