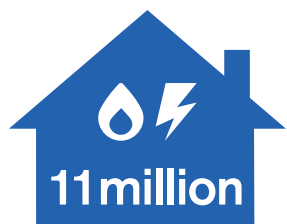


How will the default tariff energy price cap benefit GB energy consumers?

ofgem

Making a positive difference
for energy consumers



We estimate **11 million** customers on standard variable and default tariffs are protected



Around **£1 billion** total estimated savings for consumers



Over **£120** estimated annual savings (average) for a typical consumer on the most expensive standard variable tariff



It pays to shop around...

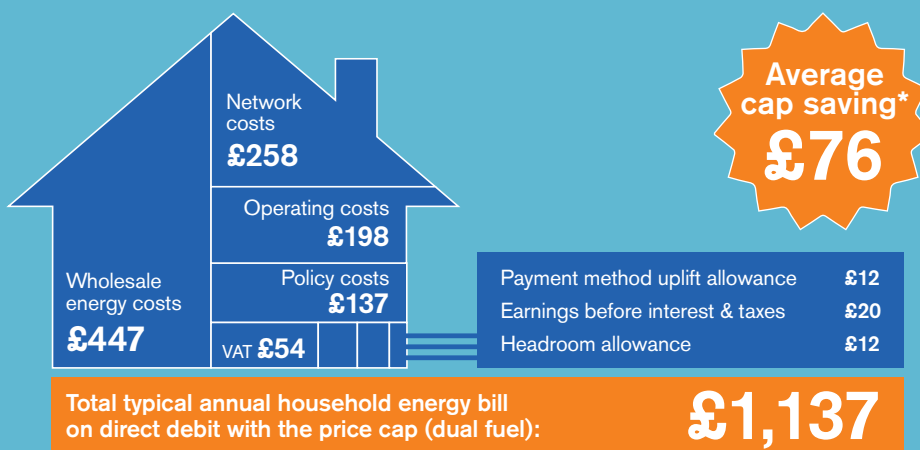
Price caps give peace of mind that you're paying a fairer price based on the costs to get energy to you. Even greater savings are to be had if you switch...

How this breaks down

...by supplier

| Supplier | Direct debit (single rate) | Direct debit average customer saving with cap* | Standard credit (single rate) | Standard credit average customer saving with cap* |
|---------------------|----------------------------|--|-------------------------------|---|
| British Gas | £1,205 | £68 | £1,291 | £70 |
| Co-operative Energy | £1,218 | £81 | £1,281 | £60 |
| EDF | £1,228 | £91 | £1,318 | £97 |
| E.On | £1,209 | £72 | £1,299 | £78 |
| First Utility | £1,198 | £61 | £1,294 | £73 |
| npower | £1,230 | £93 | £1,325 | £104 |
| Ovo Energy | £1,225 | £88 | £1,225 | £4 |
| Scottish Power | £1,257 | £120 | £1,357 | £136 |
| SSE | £1,196 | £59 | £1,276 | £55 |
| Utility Warehouse | £1,210 | £73 | £1,288 | £67 |

...by the costs that make up your bill



£921

Cheapest market tariff at 28 September 2018

compared to

£1,137

The default tariff cap level from 1 January 2019 (average)

Difference **£216**

Prices reflect a customer paying by direct debit, with typical energy use.

Suppliers and comparison websites may not show capped tariff prices to compare until the default tariff cap applies on 1 January 2019.

*Average cap savings are calculated by comparing a weighted average standard variable tariff to a weighted average cap level (at November 2018) for a standard variable tariff (SVT) dual fuel customer with typical energy use. Individual bills will vary based on things like how much energy you use, how you pay (direct debit or standard credit), location and meter type. Some suppliers have more than one SVT. Where this is the case, we have used the SVT with the largest number of customers to calculate savings. Supplier prices are assumed correct for 1 Jan 2019, but are subject to change by suppliers.

Find out more: ofgem.gov.uk/energy-price-caps

Information correct: November 2018