

NIC Funding Request

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Total
Cost	<i>From Project Cost Summary sheet</i>						
Labour	-	101.60	110.34	171.81	13.66	-	397.41
Equipment	-	12.00	-	46.00	-	-	58.00
Contractors	-	812.17	827.93	1,075.33	142.45	-	2,857.88
IT	-	655.30	-	109.52	-	-	764.82
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	10.16	11.03	17.18	1.37	-	39.74
Payments to users & Contingency	-	43.04	17.54	39.87	1.37	-	101.82
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	81.96	-	81.96
Total	-	1,634.27	966.85	1,459.71	240.80	-	4,301.63

External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>						
Labour	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Contractors	-	136.14	146.32	175.77	28.49	-	486.72
IT	-	421.88	-	54.14	-	-	476.02
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	558.01	146.32	229.91	28.49	-	962.74

Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>						
Labour	-	42.28	46.34	72.16	5.74	-	166.52
Equipment	-	-	-	-	-	-	-
Contractors	-	-	-	-	-	-	-
IT	-	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	4.23	4.63	7.22	0.57	-	16.65
Payments to users & Contingency	-	2.09	4.63	6.55	0.57	-	13.85
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total	-	48.60	55.61	85.92	6.88	-	197.02

Initial Net Funding Required	<i>calculated from the tables above</i>						
Labour	-	59.32	64.00	99.65	7.92	-	230.89
Equipment	-	12.00	-	46.00	-	-	58.00
Contractors	-	676.03	681.61	899.56	113.96	-	2,371.16
IT	-	233.43	-	55.38	-	-	288.80
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	5.93	6.40	9.97	0.79	-	23.09
Payments to users & Contingency	-	40.95	12.91	33.32	0.79	-	87.97
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	81.96	-	81.96
Total	-	1,027.66	764.92	1,143.87	205.43	-	3,141.87

Check Total = to Initial Net Funding request in Project Cost Summary
OK

Direct Benefit:	<i>from Direct Benefits sheet</i>						
Total	-	-	-	-	-	-	-

Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>						
Labour	-	5.93	6.40	9.97	0.79	-	23.09
Equipment	-	1.20	-	4.60	-	-	5.80
Contractors	-	67.60	68.16	89.96	11.40	-	237.12
IT	-	23.34	-	5.54	-	-	28.88
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	0.59	0.64	1.00	0.08	-	2.31
Payments to users & Contingency	-	4.09	1.29	3.33	0.08	-	8.80
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	8.20	-	8.20
Total	-	102.77	76.49	114.39	20.54	-	314.19

of Total Initial Net Funding Required
Check that Total is = or > than Total Direct Benefits
OK

Outstanding Funding required	<i>calculated from the tables above</i>						
Labour	-	53.39	57.60	89.69	7.13	-	207.80
Equipment	-	10.80	-	41.40	-	-	52.20
Contractors	-	608.43	613.45	809.60	102.56	-	2,134.05
IT	-	210.08	-	49.84	-	-	259.92
IPR Costs	-	-	-	-	-	-	-
Travel & Expenses	-	5.34	5.76	8.97	0.71	-	20.78
Payments to users & Contingency	-	36.85	11.62	29.99	0.71	-	79.17
Decommissioning	-	-	-	-	-	-	-
Other	-	-	-	-	73.76	-	73.76
Total	-	924.89	688.43	1,029.49	184.88	-	2,827.69

Check that Total is =to Total Outstanding Funding required
OK

balance	2,942.70	0.00	2,017.81	1,347.99	331.13	152.54	154.35	2,942.70
interest	0.00	0.00	18.60	12.62	6.30	1.81	1.15	40.49
								2,983.19

(155.50)

click this button to calculate the NIC funding request

Bank of England interest rate
interest rate used in calculation
RPI adjustment
Index
Annual inflation

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
	265.0	273.2	281.7	290.4	299.4	308.7	318.3	328.1	338.3
	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%

NIC FUNDING REQUEST £

2,942.70

n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.