



Making a positive difference
for energy consumers

All stakeholders

Email: retailpriceregulation@ofgem.gov.uk

Date: 16 August 2018

Dear stakeholders,

Update on retail price protection

On 20 July 2018 we published an open letter with information on our timetable for the implementation of the default tariff cap. We said then that we would publish our policy decision, with a statutory consultation on the associated licence conditions, on 23 August.

We now expect to publish this in early September. This change is to allow us to fully review and consider the responses that we received following the publication of our policy consultation, which closed on 25 June 2018. It reflects our commitment to an open and transparent process in the design and implementation of the default tariff cap. It is also to enable us to prepare full materials for the statutory consultation, to help stakeholders to provide further well-informed responses.

We can also clarify that the documents we will publish will consist of our minded to positions on policy, and our proposed modifications to the licence conditions. All will be for consultation.

Notwithstanding this change to the publication date, we are still aiming to have the default tariff cap in force by the end of 2018. Further information on the timetable will be included in our statutory consultation.

We look forward to continued engagement with stakeholders on the implementation of the default tariff cap.

Yours faithfully,

Anna Rossington
Deputy Director, Retail Price Protection