

To: All holders of an electricity supply licence (“licensees”) who are relevant licence holders for the purpose of section 11A(10) of the Electricity Act 1989

MODIFICATIONS PURSUANT TO SECTION 11A OF THE ELECTRICITY ACT 1989 OF THE STANDARD CONDITIONS OF THE ELECTRICITY SUPPLY LICENCES GRANTED OR TREATED AS GRANTED UNDER SECTION 6(1)(d) OF THE ELECTRICITY ACT 1989

NOTICE OF REASONS FOR THE DECISION TO MODIFY THE STANDARD CONDITIONS OF THE ELECTRICITY SUPPLY LICENCE UNDER SECTION 49A OF THE ELECTRICITY ACT 1989

WHEREAS:

1. Each of the licensees to whom this modification notice is addressed holds an electricity supply licence granted, or treated as granted, pursuant to section 6(1)(d) of the Electricity Act 1989 (the “Act”).
2. In accordance with section 11A (2), (3) and (4) of the Act, the Gas and Electricity Markets Authority (“the Authority”)¹ gave notice (“Notice”) on 01 November 2017 that it proposed to modify the standard conditions of the electricity supply licence by amending Standard Licence Conditions:
 - 1 (Definitions for standard conditions);
 - 22D (Dead Tariffs);
 - 23 (Notification of Domestic Supply Contract terms);
 - 31A (Bills, statements of account and Annual Statements); and
 - 31E (Overarching requirements).
3. In the Notice we stated that any representations with respect to the modification proposals must be made on or before 29 November 2017.
4. A copy of the Notice was sent to the Secretary of State in accordance with section 11A(4)(b) of the Act, and we have not received a direction that the change should not be made.
5. We received 18 responses to the Notice. We have placed all non-confidential responses on our website. We have carefully considered the representations made and have decided to proceed with the modification proposed in the Notice. Where appropriate, we have provided a response to comments received in respect of the Notice, which we set out in the accompanying letter. This letter is available online at:

<https://www.ofgem.gov.uk/publications-and-updates/decision-estimated-annual-cost-domestic-consumers>
6. In accordance with section 49A of the Act, the reasons for making the licence modifications are to implement the policy stated in the documents below. The effect of the modifications is also described in these documents:
 - [Decision: Estimated Annual Costs for domestic consumers](#), December 2017
 - [Statutory consultation: Estimated Annual Costs for domestic consumers](#), November 2017
 - [Personal Projection: Updated thinking on the way forward](#), July 2017
 - [Statutory consultation: Enabling consumers to make informed choices](#), January 2017

¹ The terms “the Authority”, “we” and “us” are used interchangeably in this document.

- [Helping consumers make informed choices – proposed changes to rules around tariff comparability and marketing](#), August 2016

7. As further described in Schedule 1 of this modification notice, it is necessary to make one minor alteration to the modifications set out in the Notice in order to address minor issues raised in consultation responses. This change relates to the types of discounts that should be included in and excluded from the Estimated Annual Cost. We agree with the stakeholder response suggesting that we clarify that one-off discounts such as cashback should be excluded from the Estimated Annual Cost. We have amended the licence drafting to reflect this, and to make clear that dual fuel and online discounts should be included in the Estimated Annual Cost where they are Non-Contingent Discounts.

8. In summary, we are making these modifications because we consider that the current prescriptive methodology will not deliver the best outcomes for consumers either now or in the future. These modifications will provide flexibility for suppliers to develop their own methodologies, placing the emphasis firmly on them to deliver in consumers' interests. At the same time, the modifications will provide better protection for consumers – by defining a set of principles, rather than a prescriptive formula, we want suppliers to follow this should mean that the process for producing the estimate is future-proofed and capable of being adapted to consumer preferences and expectations. In doing so, the modifications should help to support, rather than constrain, tariff innovation in the interests of consumers.

9. The effect of the modifications is described in the documents referred to in paragraph 6 of this modification notice. In summary, the effect of the modifications is to allow domestic suppliers to develop their own methodologies for projecting a consumer's annual costs, where they are required to provide one, as long as the estimate:

- Is personalised to the consumer, based on information that is reasonably available to the supplier or comparison site, and on reasonable assumptions where actual data is not available;
- Is based on actual historic consumption wherever this is available (and a best estimate of consumption where it is not);
- Includes non-contingent discounts and non-optional bundled charges, and excludes contingent discounts and optional bundled charges;
- Is applied consistently when used to provide the consumer with a comparison of different tariffs, such that the same assumptions, where relevant, are made for all tariffs that are being compared; and
- Is transparent, and accompanied by a description of the estimate that makes clear to the consumer what it is, what it can be used for, and any assumptions that have been made in its calculation.

10. Where an application for permission to appeal our decision is made to the Competition and Markets Authority (CMA) under section 11C of the Act, Rule 5.7 of the CMA's Energy Licence Modification Appeals Rules² requires that the appellant must send to any relevant licence holders who are not parties to the appeal a non-sensitive notice setting out the matters required in Rule 5.2. The attached Schedule 3 provides a list of the relevant licence holders in relation to this modification. Section 11A(10) of the Act sets out the meaning of "relevant licence holder".

² CMA70 - https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/655601/energy-licence-modification-appeals-rules.pdf

THEREFORE

In accordance with the powers set out in section 11A(1)(b) of the Act, we hereby modify the standard licence conditions for all electricity supply licences in the manner specified in the attached Schedule 2. This decision will take effect from 14 February 2018, which is at least 56 days from the publication of this modification notice.

This document is notice of the reasons for the decision to modify the electricity supply licences as required by section 49A(2) of the Act.

The Official Seal of the Gas and Electricity Markets Authority here affixed is authenticated by the signature of



.....
Neil Barnes

Associate Partner
Consumers and Competition

**Duly authorised on behalf of the
Gas and Electricity Markets Authority**

20 December 2017

SCHEDULE 1: CHANGES TO THE DRAFTING OF THE MODIFICATIONS FOLLOWING STATUTORY CONSULTATION

Standard condition	Change following statutory consultation	Reason for change
<p>SLC 1 – Definition of “Estimated Annual Costs”</p>	<p>Amend clause (a) of the definition of Estimated Annual Costs with the following text in red: “(a) includes any Non-Contingent Discounts <u>(and for these purposes the definition of “Non-Contingent Discount” in condition 1 is to be treated as including an Online Account Management Discount and Dual Fuel Discount)</u>, and excludes any Contingent Discounts <u>including any situation where the only conditions a Domestic Customer has to satisfy in order to receive a one-off Discount are the fact that they have entered into a Domestic Supply Contract and/or supply commences under that contract</u>;</p>	<p>To clarify that one-off discounts should be excluded from the calculation, and that online and dual fuel discounts should be included only where they are non-contingent discounts.</p>

SCHEDULE 2: MODIFICATIONS PURSUANT TO SECTION 11A(1)(b) OF THE ELECTRICITY ACT 1989 OF THE STANDARD CONDITIONS OF THE ELECTRICITY SUPPLY LICENCE GRANTED OR TREATED AS GRANTED UNDER SECTION 6(1)(d) OF THE ELECTRICITY ACT 1989.

We have included the sections of the SLCs we have decided to remove or amend below. Deletions are shown in strike through and new text is double underlined. Paragraphs deleted from licence conditions will show the following text "Not Used" in order to keep the existing numbering. Where changes to conditions are minor we include only those sections of the condition that are affected by the change.

Condition 1. Definitions for standard conditions

Estimated Annual Costs

means a personalised and transparent calculation of the annual costs in pounds sterling (inclusive of value added tax) a consumer will pay on a given Domestic Supply Contract or Deemed Contract, which:

- (a) includes any Non-Contingent Discounts (and for these purposes the definition of "Non-Contingent Discount" in condition 1 is to be treated as including an Online Account Management Discount and Dual Fuel Discount), and excludes any Contingent Discounts including any situation where the only conditions a Domestic Customer has to satisfy in order to receive a one-off Discount are the fact that they have entered into a Domestic Supply Contract and/or supply commences under that contract;
- (b) includes any charges for Tied Bundles, where these can be expressed in p/day or p/kWh, and excludes any charges for Optional Bundles;
- (c) is based on the Domestic Customer's Annual Consumption Details;
- (d) is based on all reasonably available data and reasonable assumptions where appropriate; and
- (e) is applied consistently when providing the Domestic Customer with a comparison of the relative cost of two or more Domestic Supply Contracts or Deemed Contracts;

~~means the total amount in pounds sterling (inclusive of value added tax) based on the following calculation (or a mathematical equivalent):~~

$$\text{Estimated Annual Costs} = \frac{(\text{SC.365}) + (\text{UR.AC}) + (\text{B1.AC}) - (\text{D1.AC})}{100} + (\text{B2}) - (\text{D2})$$

Where:

DSCon means a Domestic Supply Contract or Deemed Contract;

SC means:

- (f) In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Relevant Standing Charge that applies to the DSCon (SC_i), expressed in pence per day, multiplied by the period of time in days for which it will apply (t_i) during the following 365 days, divided by 365;

$$SC = \sum_i \frac{SC_i \cdot t_i}{365}, \text{ with } \sum_i t_i = 365$$

- (g) In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii), divided by 365:

- (i) the sum of: each Relevant Standing Charge that applies to the DSCon (SC_i^C), expressed in pence per day, multiplied by the period of time in days for which it will apply during the remaining duration of the contract (t_i^C);

- (ii) the sum of: each Relevant Standing Charge that would apply under the Relevant Cheapest Evergreen Tariff for the Domestic Customer (SC_j^{RCE}), expressed in pence per day, multiplied by the period of time in days for which it will apply during the period between the end of the DSCon and the 365th day from the date of the calculation (t_j^{RCE});

$$SC = \sum_i \frac{SC_i^C \cdot t_i^C}{365} + \sum_j \frac{SC_j^{RCE} \cdot t_j^{RCE}}{365}, \text{ with } \sum_i t_i^C + \sum_j t_j^{RCE} = 365$$

UR means:

- (a) In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Relevant Unit Rate (UR_i) that applies to the DSCon over the next 365 days from the date of calculation, expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details that Relevant Unit Rate will apply to (or to which the licensee reasonably considers that Relevant Unit Rate will apply), having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_i);

$$UR = \sum_i UR_i \cdot C_i, \text{ with } \sum_i C_i = 100\%$$

- (b) In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii):

- (i) the sum of: each Relevant Unit Rate that applies to the DSCon (UR_i^C), expressed in pence per kWh, multiplied by

~~the percentage of the Domestic Customer's Annual Consumption Details that Relevant Unit Rate will apply to (or to which the licensee reasonably considers that Relevant Unit Rate will apply) during the remaining duration of the DSCon, having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_i^C);~~

~~(ii) the sum of: each Relevant Unit Rate that would apply under the Relevant Cheapest Evergreen Tariff for the Domestic Customer (UR_j^{RCE}), expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details that Relevant Unit Rate will apply to (or to which the licensee reasonably considers that Relevant Unit Rate will apply) during the period between the end of the DSCon and the 365th day from the date of calculation, having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_j^{RCE});~~

~~$$UR = \frac{\sum_i UR_i^C \cdot C_i^C + \sum_j UR_j^{RCE} \cdot C_j^{RCE}}{\sum_i C_i^C + \sum_j C_j^{RCE}} = 100\%$$~~

~~AC means the Domestic Customer's Annual Consumption Details;~~

B1 means:

~~(a) In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Consumption-Based Tied Bundle Charge (B_i) that applies to the DSCon over the next 365 days from the date of calculation, expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the charge will apply to (or to which the licensee reasonably considers the charges will apply), having regard to Intra-Day consumption levels and Seasonal Consumption Levels, where applicable (C_i);~~

~~$$B1 = \sum_i B_i \cdot C_i \text{ with } \sum_i C_i = 100\%$$~~

~~(b) In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii):~~

~~(i) the sum of: each Consumption-Based Tied Bundle Charge (B_i^C), expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the charge will apply to (or to which the licensee reasonably considers the charge will apply) during the remaining duration of the DSCon, having regard to Intra-Day Consumption Levels, and Seasonal Consumption Levels, where applicable (C_i^C);~~

- (ii) ~~the sum of: each Consumption Based Tied Bundle Charge that applies to the Relevant Cheapest Evergreen Tariff for the Domestic Customer (B_j^{RCE}), expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the charge will apply to (or to which the licensee reasonably considers the charge will apply to) during the period between the end of the DSCon and the 365th day from the date of the calculation, having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_j^{RCE});~~

$$\begin{aligned}
 \mathbf{B1} = & \sum_i B_i^C \cdot C_i^C \\
 & + \sum_j B_j^{RCE} \cdot C_j^{RCE}, \\
 & \text{with } \sum_i C_i^C + \sum_j C_j^{RCE} = 100\%
 \end{aligned}$$

D1 means:

- (a) ~~In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Consumption Based Discount (D_i) that applies to the DSCon over the next 365 days from the date of calculation, expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the discount will apply to (or which the licensee reasonably considers the discount will apply to), having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_i);~~

$$\mathbf{D1} = \sum_i D_i \cdot C_i, \text{ with } \sum_i C_i = 100\%$$

- (b) ~~In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii):~~

- (i) ~~the sum of: each Consumption Based Discount (D_i^C), expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the discount will apply to (or to which the licensee reasonably considers the discount will apply) during the remaining duration of the DSCon, having regard to Intra-Day Consumption Levels, and Seasonal Consumption Levels, where applicable (C_i^C);~~
- (ii) ~~the sum of: each Consumption Based Discount (D_j^{RCE}) that applies to the Relevant Cheapest Evergreen Tariff for the Domestic Customer, expressed in pence per kWh, multiplied by the percentage of the Domestic Customer's Annual Consumption Details the discount will apply to (or to which the licensee reasonably considers the discount will apply)~~

during the period between the end of the DSCon and the 365th day from the date of the calculation, having regard to Intra-Day Consumption Levels and Seasonal Consumption Levels, where applicable (C_j^{RCE});

$$D1 = \sum_i D_i^C \cdot C_i^C + \sum_j D_j^{RCE} \cdot C_j^{RCE},$$

with $\sum_i C_i^C + \sum_j C_j^{RCE} = 100\%$

B2 means:

(a) In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Time Based Bundle Charge (B_i), expressed in pounds sterling per day, multiplied by the period of time in days during the next 365 days for which the charge will apply (t_i);

$$B2 = \sum_i B_i \cdot t_i, \text{ with } \sum_i t_i = 365$$

(b) In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii):

(i) the sum of: each Time Based Bundle Charge (B_i^C), expressed in pounds sterling per day, multiplied by the period of time in days for which it will apply during the remaining duration of the contract (t_i^C);

(ii) the sum of: each Time Based Bundle Charge that applies to the Relevant Cheapest Evergreen Tariff for the Domestic Customer (B_j^{RCE}), expressed in pounds sterling per day, multiplied by the period of time in days for which it will apply during the period between the end of the DSCon and the 365th day from the date of calculation (t_j^{RCE});

$$B2 = \sum_i B_i^C \cdot t_i^C + \sum_j B_j^{RCE} \cdot t_j^{RCE},$$

with $\sum_i t_i^C + \sum_j t_j^{RCE} = 365$

D2 means:

- (a) In the case of a DSCon with 365 or more days remaining from the date of calculation, the sum of: each Time Based Discount (D_i), expressed in pounds sterling per day, multiplied by the period of time in days during the next 365 days for which it will apply (t_i);

$$D2 = \sum_i D_i \cdot t_i \quad \text{with } \sum_i t_i = 365$$

- (b) In the case of a DSCon with fewer than 365 days remaining from the date of calculation, the combined total of (i) and (ii):

- (i) the sum of: each Time Based Discount (D_i^C), expressed in pounds sterling per day, multiplied by the period of time in days for which it will apply during the remaining duration of the contract (t_i^C);

- (ii) the sum of: each Time Based Discount that applies to the Relevant Cheapest Evergreen Tariff for the Domestic Customer (D_j^{RCE}), expressed in pounds sterling per day, multiplied by the period of time in days for which it will apply during the period between the end of the DSCon and the 365th day from the date of calculation (t_j^{RCE});

$$D2 = \sum_i D_i^C \cdot t_i^C + \sum_j D_j^{RCE} \cdot t_j^{RCE},$$

with $\sum_i t_i^C + \sum_j t_j^{RCE} = 365$

Condition 22D. Dead Tariffs [Extracts]

Requirements to change the terms and conditions that apply to a Dead Tariff and give Notice to Domestic Customers

22D.5 Where pursuant to paragraph 22D.2 the licensee has decided to continue to supply a particular Domestic Customer using a Dead Tariff, and it is necessary for the terms and conditions of the Evergreen Supply Contract (or, as the case may be, Deemed Contract) in respect of the Dead Tariff to be changed to fully comply with the requirements of standard condition 22A, it must during the Dead Tariffs Window:

- (c) ensure that the particular Domestic Customer is given a Notice at least 30 days in advance of the date the changes to the Dead Tariff are due to take effect which:
 - (xvi) in close proximity to the information required by sub-paragraph 22D.5(c)(xii), must include a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation;

Notification requirements where Domestic Customers are to become subject to the Relevant Cheapest Evergreen Tariff

22D.9 Subject to paragraph 22D.10, where the licensee has decided to not continue to supply a Domestic Customer using a Dead Tariff or is unable to do so by virtue of a requirement of this condition, it must ensure that, no earlier than 49 days and no later than 42 days before the Domestic Customer is due to become subject to the licensee's Relevant Cheapest Evergreen Tariff, the particular Domestic Customer is given a Notice which:

- (e) where the supplier has the ability to make unilateral changes to the terms and conditions of the Evergreen Supply Contract (or, as the case may be, Deemed Contract) in respect of the Dead Tariff and, in order to ensure that the Domestic Customer would become subject to their Relevant Cheapest Evergreen Tariff, is changing those terms and conditions to ensure that they are the same as the Relevant Cheapest Evergreen Tariff, provides the following information:
 - (vi) in close proximity to the information required by sub-paragraph 22D.9(e)(iv), a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation;

Condition 23. Notification of Domestic Supply Contract terms [Extracts]

Notification of increase in Charges for the Supply of Electricity and other unilateral variations

23.4 Subject to paragraphs 23.11 and 23.12, the Notice referred to in paragraph 23.3 must:

- (t) in close proximity to the information required by sub-paragraph 23.4(g) and sub-paragraph 23.4(u)(i), must include a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation;

Schedule 3 to standard condition 23: Estimated Annual Costs, single fuel

Part 2

S3.9 The licensee must replace “[Entry 6]” with text setting out a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation.

Schedule 4 to standard condition 23: Estimated Annual Cost, Dual Fuel Account

Part 2

S4.12 The licensee must replace “[Entry 9]” with text setting out a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation.

Condition 31A. Bills, statements of account and Annual Statements [Extracts]

Schedule 1 to standard condition 31A: the “Could you pay less?” label for Bills and statements of account

S1.5 The licensee must include a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation;

Schedule 4 to standard condition 31A: the Annual Statement

Part 2

S4.11 The licensee must populate Zone C with:

- (f) a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation; and

S4.15 In respect of the template set out in paragraph S4.14, the licensee must replace:

- (q) “[Entry 16]” with text setting out:
 - (iii) a brief statement explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax (and, where the Domestic Customer is subject to a Warm Home Discount, the licensee may also include a brief statement to the effect that a Warm Home Discount is not included), what it is and what it can be used for, and outlining any assumptions that have been made in its calculation.

Condition 31E. Overarching requirements [Extracts]

~~Overarching requirement to refer to Estimated Annual Costs as “Personal Projection”~~

~~31E.7 Where the licensee or any Representative is required by any standard condition to provide a Domestic Customer’s Estimated Annual Costs, the licensee must ensure that the Estimated Annual Costs are communicated to the Domestic Customer using the name “Personal Projection”.~~

Provision of Tariff Information Label and Estimated Annual Costs at the same time as Principal Terms

31E.8 Where the licensee or any Representative is required by any standard condition to provide information about all the Principal Terms, the licensee must take (and ensure that any Representative takes) all reasonable steps to communicate the following information to the Domestic Customer and ensure that the information is communicated (or, where the information is provided in Writing, drafted) in plain and intelligible language:

- (a) the Tariff Information Label or, in the case of oral communications, the information contained in the Tariff Information Label (in respect of any Domestic Supply Contract offered to the Domestic Customer); and
- (b) the Domestic Customer’s Estimated Annual Costs (in respect of any Domestic Supply Contract offered to the Domestic Customer).

Provision of information about things included in Estimated Annual Costs

31E.9 Where Estimated Annual Costs are provided to a Domestic Customer by the licensee or any Representative (either by virtue of a standard condition or on a voluntary basis), the licensee must provide (and take all reasonable steps to ensure that any Representative provides) a brief statement (in Writing where the Estimated Annual Cost are provided in Writing or orally where the Estimated Annual Cost are provided orally) explaining what is included in the Estimated Annual Costs, including, but not limited to, value added tax, what it is and what it can be used for, and outlining any assumptions that have been made in its calculation.

SCHEDULE 3: LIST OF RELEVANT LICENCE HOLDERS

1 North Utilities Ltd	Nabuh Energy Ltd
1st Direct Utilities Plc	Nationwide Electricity Limited
Addito Supply Limited	Neas Energy Limited
Affect Energy Ltd	Nevada Energy Limited
Albuquerque Energy Limited	Nilo Developments Limited
Alfa Smart Energy Ltd	Npower Direct Limited
Ampoweruk Ltd	Npower Limited
Arizona Energy Limited	Npower Northern Limited
Arruzzi Energy Supply Limited	Npower Northern Supply Limited
Arto.Energy Limited	Npower Yorkshire Limited
Avid Energy Limited	Npower Yorkshire Supply Limited
Avro Energy Limited	Octopus Energy Limited
Axis Telecom Limited	Oneselect Limited
AXPO UK Limited	One Wales Energy - Un Ynni Cymru Ltd
Barbican Power Limited	Opus Energy (Corporate) Limited
Better Energy Supply Limited	Opus Energy Limited
Bluebell Energy Supply Limited	Opus Energy Renewables Limited
BP Gas Marketing Limited	Orbit Energy Limited
Breeze Energy Supply Limited	Oreba Energy Supply Limited
Brilliant Energy Supply Limited	Oregon Energy Limited
Bristol Energy & Technology Services (Supply) Limited	Orsted Power Sales (UK) Limited
British Gas Trading Limited	Our Power Energy Supply Limited
Brook Green Trading Limited	OVO Electricity Limited
Bruntwood Energy Services Limited	Paddington Power Limited
Bryt Energy Limited	Palladium Energy Supply Limited
Bulb Energy Ltd	Pan-Utility Limited
Business Power and Gas Limited	People's Energy (Supply) Limited
Cabra Energy Supply Limited	PFP Energy Supplies Limited
Callesti Energy Supply Limited	Pirranello Energy Supply Limited
Camaro Energy Supply Limited	Planet 9 Energy Limited
Cardiff Energy Supply Limited	Pozitive Energy Ltd
Celesto Enterprises Limited	Pure Planet Limited
Cilleni Energy Supply Limited	Putney Energy Limited
CNG Electricity Limited	Queensbury Energy Limited
Colgano Energy Supply Limited	Robin Hood Energy Limited
Co-Operative Energy Limited	Rockfire Energy Limited
Corona Energy Retail 4 Limited	Rutherford Energy Supply Limited
Coulomb Energy Supply Limited	Santana Energy Limited
Crown Oil Limited	Saphir Energy Limited
Daisy Energy Supply Limited	Satus Energy Limited
Delta Gas and Power Limited	Scottish Power Energy Retail Limited
Dirac Energy Supply Limited	Shell Energy Supply UK Ltd.
Donnington Energy Limited	Simple Electricity Ltd
Dyce Energy Limited	Simplest Energy Ltd
Earl Power Supply Limited	Simply Electricity Limited
Economy Energy Supply Limited	Simply Your Energy Limited
Economy Energy Trading Limited	Sinq Power Limited
Eddington Energy Supply Limited	Skylane Energy Supply Limited
EDF Energy Customers Plc	Smart Electricity Limited
Edgware Energy Limited	Smarter Eco Energy Ltd
Effortless Energy Ltd	Snowdrop Energy Supply Limited
E (Gas and Electricity) Limited	So Energy Trading Limited

Electraphase Ltd
 Electricity Plus Supply Limited
 ElectroRoute Supply Limited
 Emexconsult Limited
 Emzo Energy Supply Limited
 Eneco Energy Trade BV
 Energy COOP Limited
 ENGIE Power Limited
 Enstroga Ltd
 E.ON Energy Solutions Limited
 ESB Energy limited
 Euston Energy Limited
 Evenergi UK Ltd
 Eversmart Energy Ltd
 Exelon Generation Limited
 Extra Energy Supply Limited
 Farmoor Energy Limited
 Farringdon Energy Limited
 First Utility Limited
 Flow Energy Limited
 Foxglove Energy Supply Limited
 Future Energy Utilities Ltd
 Gas and Power Limited
 GNERGY Limited
 Good Energy Limited
 Green Energy (UK) plc
 Greengen Direct Limited
 Green Network Energy Ltd
 Hartree Partners Supply (UK) Limited
 Hartlepower C.I.C.
 Haven Power Limited

 Hawking Energy Supply Limited
 Holborn Energy Limited
 Home Counties Energy Plc
 Hudson Energy Supply UK Limited
 Igloo Energy Supply Limited
 Iresa Limited
 I Supply Electricity 3 Limited
 I Supply Energy Limited
 ICS Energy Limited
 Jacob Developments Limited
 KAL-Energy Limited
 Kensington Power Limited
 Labrador Ltd
 Limejump Energy Limited
 Logicor Energy Limited
 Maine Energy Limited
 Marble Power Limited
 Mattina Limited
 Mongoose Energy Supply Limited
 MVV Environment Services Limited
 MyLife Home Energy Limited

 Solarplicity Supply Limited
 South Wales Electricity Limited
 Spalt Energy Limited
 Spark Energy Supply Limited
 Squeaky Clean Energy Limited
 SSE Energy Supply Limited
 Sunflower Energy Supply Limited
 Switch Business Gas and Power Ltd
 Symbio Energy Limited
 Temple Energy Limited
 Texas Energy Limited
 The Energy Support Bureau Limited
 The Renewable Energy Company Limited
 Together Energy Supply Limited
 Tonik Energy Limited
 Toto Energy Ltd.
 Trio Utilities Ltd
 Tru Energy Limited
 UK Healthcare Corporation Limited
 United Gas & Power Trading Ltd
 Ure Energy Limited
 Usio Energy Supply Limited
 Utilita Energy Limited
 Utility Point UK Limited
 Vanquist Energy Supply Limited
 Vavu Power Limited
 Venga Energy Supply Limited
 Victory Energy Supply Limited
 Viper Energy Supply Limited
 Washington Energy Limited
 World Fuel Commodities Services (Ireland)
 Limited
 Zebra Power Limited
 ZOG Energy Ltd