

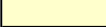






Gas Network Innovation Competition Full Submission Spreadsheet

(2017 version 1.0)

Appendix A

Licensee Name: **Northern Gas Networks**

Submission Date: **07/08/2017**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4			272,940.00	1,490,360.00	1,448,350.00	450,210.00	-	-	3,661,860.00				
5			-	2,860,000.00	280,000.00	-	-	-	3,140,000.00				
6			258,015.00	4,341,852.00	1,627,587.00	132,080.00	-	-	6,359,534.00				
7			12,500.00	50,000.00	50,000.00	37,500.00	-	-	150,000.00				
8			-	-	-	-	-	-	-				
9			-	-	-	-	-	-	-				
10			59,164.75	1,318,749.20	415,280.90	67,478.00	-	-	1,860,672.85				
11			-	-	-	-	-	-	-				
12			-	-	-	-	-	-	-				
13			602,619.75	10,060,961.20	3,821,217.90	687,268.00	-	-	15,172,066.85				
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16			2,476.68	13,046.47	1,819.72	10,504.90	-	-	27,847.77				
17			-	16,800.00	-	-	-	-	16,800.00				
18			5,924.90	178,720.70	-	3,081.87	-	-	187,727.47				
19			113.43	929.84	20.94	875.00	-	-	1,939.21				
20			-	-	-	-	-	-	-				
21			-	-	-	-	-	-	-				
22			1,113.35	24,363.83	45.26	1,574.49	-	-	27,096.94				
23			-	-	-	-	-	-	-				
24			-	-	-	-	-	-	-				
25			9,628.36	233,860.84	1,885.93	16,036.25	-	-	261,411.39				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28			-	-	-	-	-	-	-				
29			-	-	-	-	-	-	-				
30			-	-	-	-	-	-	-				
31			-	-	-	-	-	-	-				
32			-	-	-	-	-	-	-				
33			-	-	-	-	-	-	-				
34			-	-	-	-	-	-	-				
35			-	-	-	-	-	-	-				
36			-	-	-	-	-	-	-				
37			-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40			270,463.32	1,477,313.53	1,446,530.28	439,705.10	-	-	3,634,012.23				
41			-	2,843,200.00	280,000.00	-	-	-	3,123,200.00				
42			252,090.10	4,163,131.30	1,627,587.00	128,998.13	-	-	6,171,806.53				
43			12,386.57	49,070.16	49,979.06	36,625.00	-	-	148,060.79				
44			-	-	-	-	-	-	-				
45			-	-	-	-	-	-	-				
46			58,051.40	1,294,385.37	415,235.64	65,903.51	-	-	1,833,575.91				
47			-	-	-	-	-	-	-				
48			-	-	-	-	-	-	-				
49			592,991.39	9,827,100.36	3,819,331.97	671,231.75	-	-	14,910,655.46	OK			
50													
51	Direct Benefit	<i>from Direct Benefits sheet</i>											
52			-	-	-	-	-	-	-				
53													
54													
55	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
56			27,294.00	149,036.00	144,835.00	45,021.00	-	-	366,186.00				
57			-	286,000.00	28,000.00	-	-	-	314,000.00				
58			25,801.50	434,185.20	162,758.70	13,208.00	-	-	635,953.40				
59			1,250.00	5,000.00	5,000.00	3,750.00	-	-	15,000.00				
60			-	-	-	-	-	-	-				
61			-	-	-	-	-	-	-				
62			-	-	-	-	-	-	-				
63			5,916.48	131,874.92	41,528.09	6,747.80	-	-	186,067.29				
64			-	-	-	-	-	-	-				
65			-	-	-	-	-	-	-				
66			60,261.98	1,006,096.12	382,121.79	68,726.80	-	-	1,517,206.69	OK			
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70			243,169.32	1,328,277.53	1,301,695.28	394,684.10	-	-	3,267,826.23				
71			-	2,557,200.00	252,000.00	-	-	-	2,809,200.00				
72			226,288.60	3,728,946.10	1,464,828.30	115,790.13	-	-	5,535,853.13				
73			11,136.57	44,070.16	44,979.06	32,875.00	-	-	133,060.79				
74			-	-	-	-	-	-	-				
75			-	-	-	-	-	-	-				
76			52,134.92	1,162,510.45	373,707.55	59,155.71	-	-	1,647,508.63				
77			-	-	-	-	-	-	-				
78			-	-	-	-	-	-	-				
79			532,729.41	8,821,004.24	3,437,210.18	602,504.95	-	-	13,393,448.78	OK			
80													
81	balance		13,309,511.16	0.00	3,955,775.51	583,312.16	(2,171.20)	8.08	(0.03)	13,309,511.16			
82	interest		0.00	64,744.83	17,021.59	2,179.28	(8.11)	0.03	83,937.62				
83									13,393,448.78				
84													
85	Bank of England interest rate			0.3%	NIC FUNDING REQUEST £					13,309,511.16			
86	interest rate used in calculation			0.8%									
87	RPI adjustment		2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26		
88	Index		285.0	273.2	281.7	290.4	299.4	308.7	318.3	328.1	338.3		
89	Annual inflation		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>												

click this button to calculate the NIC funding request