

Laura Nell
Code Governance Remedies
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Dear Laura

Thank you for the opportunity to consider your proposals in respect of Industry Code Governance: Initial consultation on implementing the Competition and Markets Authority's recommendations, attend the workshop - and to respond to them.

As far as they go, they seem reasonable, and I agree that (significant) code change and indeed the whole process should be driven by the industry under appropriate and sufficient, but generally light touch, regulatory oversight.

However, I am concerned that you are setting up a system (or amending existing systems) to implement 'remedies', which in themselves are not going to solve the problems inherent in the market (for both gas and electricity supply). These problems, highlighted by the CMA are of poor competition, and insufficient (price) regulation to counter the deleterious effects that poor competition has had and still has on consumer bills.

I should like to talk with you about how to go about this.

Please keep me informed about ongoing developments.

Best regards
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