

Electricity Network Innovation Competition Full Submission Spreadsheet

(2016 version 1.0)


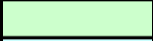





Appendix A

Licensee Name:

SP Transmission Plc

Submission Date:

04/08/2016

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4		Labour	-	462.00	329.18	390.08	819.00	-	2,000.25				
5		Equipment	-	150.00	4,347.00	3,876.00	-	-	8,373.00				
6		Contractors	-	823.86	3,557.44	2,190.83	1,651.67	-	8,223.80				
7		IT	-	-	-	-	-	-	-				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	-	50.00	50.00	50.00	50.00	-	200.00				
10	Payments to users & Contingency		-	-	329.31	371.39	-	-	700.70				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	100.00	100.00	100.00	100.00	-	400.00				
13		Total	-	1,585.86	8,712.93	6,978.30	2,620.67	-	19,897.76				
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	150.00	617.00	-	-	-	767.00				
18		Contractors	-	454.83	195.53	306.93	529.73	-	1,487.00				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22	Payments to users & Contingency		-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		Total	-	604.83	812.53	306.93	529.73	-	2,254.00				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34	Payments to users & Contingency		-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		Total	-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40		Labour	-	462.00	329.18	390.08	819.00	-	2,000.25				
41		Equipment	-	-	3,730.00	3,876.00	-	-	7,606.00				
42		Contractors	-	369.04	3,361.92	1,883.90	1,121.95	-	6,736.80				
43		IT	-	-	-	-	-	-	-				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	-	50.00	50.00	50.00	50.00	-	200.00				
46	Payments to users & Contingency		-	-	329.31	371.39	-	-	700.70				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	100.00	100.00	100.00	100.00	-	400.00				
49		Total	-	981.04	7,900.40	6,671.37	2,090.95	-	17,643.76				
50													
51	Direct Benefit	<i>from Direct Benefits sheet</i>											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
57		Labour	-	46.20	32.92	39.01	81.90	-	200.03				
58		Equipment	-	-	373.00	387.60	-	-	760.60				
59		Contractors	-	36.90	336.19	188.39	112.19	-	673.68				
60		IT	-	-	-	-	-	-	-				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	-	5.00	5.00	5.00	5.00	-	20.00				
63	Payments to users & Contingency		-	-	32.93	37.14	-	-	70.07				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	10.00	10.00	10.00	10.00	-	40.00				
66		Total	-	98.10	790.04	667.14	209.09	-	1,764.38				
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70		Labour	-	415.80	296.26	351.07	737.10	-	1,800.23				
71		Equipment	-	-	3,357.00	3,488.40	-	-	6,845.40				
72		Contractors	-	332.13	3,025.73	1,695.51	1,009.75	-	6,063.12				
73		IT	-	-	-	-	-	-	-				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	-	45.00	45.00	45.00	45.00	-	180.00				
76	Payments to users & Contingency		-	-	296.38	334.25	-	-	630.63				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	90.00	90.00	90.00	90.00	-	360.00				
79		Total	-	882.93	7,110.36	6,004.23	1,881.85	-	15,879.38				
80													
81	balance	15,559.48	0.00	14,676.55	7,717.37	1,825.11	(9.04)	0.04	15,559.48				
82	interest	0.00	0.00	151.18	111.97	47.71	9.08	(0.04)	319.90				
83									15,879.38				
84													
85	Bank of England interest rate		0.5%	NIC FUNDING REQUEST £k					15,559.48				
86	interest rate used in calculation		1.0%										
87	RPI adjustment	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024	2024/2025			
88	Index	267.5	275.8	284.3	293.1	302.2	311.6	321.2	331.2	341.5			
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>												

click this button to calculate the NIC funding request