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**For the attention of:**

**Stephen Beel**  
Partner, Competitive Networks  
9 Millbank  
London  
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22 September 2016

**Nemo Link Response to Ofgem's Nemo Licence Statutory Consultation**

Dear Stephen Beel,

Following a constructive regulatory dialog Nemo Link (Nemo) welcomes the opportunity to respond to Ofgem's Statutory consultation on changes to the standard conditions of the electricity interconnector licences held by Nemo Link to implement the cap and floor regime and use of revenues compliance. Nemo Link, as a joint venture of National Grid Interconnector Holdings Limited and Elia System Operator is committed to delivering a successful cap and floor interconnector project by target completion date of 31 January 2019.

This response from Nemo covers our views as both a developer and future operator of Nemo Link Interconnector. Nemo wish to recognise the significant ongoing commitment shown by Ofgem and CREG to develop the Cap and Floor regime and we look forward to working with the NRA's to deliver the full suite of regulatory pricing rules and processes to minimise regulatory uncertainty over the cap and floor protocol and consumer payment calculations.

Please find our few but important detailed comments to specific licence conditions attached to this letter.

We are happy to discuss our views contained within this letter further should that be helpful. For further details, please contact Bert Maes ([Bert.Maes@nemolink.co.uk](mailto:Bert.Maes@nemolink.co.uk)). Our response is not considered confidential. We are therefore happy for it to be placed on the Ofgem's website and shared for the purpose of the consultation.

Yours sincerely,



Bert Maes  
Business Director



Mike Elmer  
Delivery Director