

Further clarification on 2015/16 Guarantees of Origin (GoOs) and implicit trading

On 28 April 2016 we published a clarification¹ to our decision on GoOs and implicit trading which confirmed that we do not expect GoOs backed by implicit-trading evidence to be submitted for 2015/16. In that document we stated that given the complexity of the questions raised by stakeholders we were not in a position to provide guidance on the evidential requirements linked to implicit trading and GoOs. Despite this, we have continued to receive questions from stakeholders asking whether we will accept implicitly-traded GoOs for 2015/16. We are therefore issuing this further clarification to ensure the same information is available to all relevant stakeholders.

We will not accept implicitly traded GoOs for FMD or FITs levelisation for 2015/16.

(This is with the exception of those which are backed by Levy Exemption Certificates (LECs), as per our 12 January 2016 decision document²).

This is because we will not be able to evaluate the eligibility of implicitly traded GoOs, as we are not in a position to provide guidance by July 2016 on the evidential requirements for the 2015/16 scheme year. Auditors will also not be in a position to evaluate their eligibility until we have published finalised guidance, which we intend to provide in time for use in for the 2016/17 scheme year onwards.

Our decision will enable fair and consistent treatment of suppliers.

¹ https://www.ofgem.gov.uk/system/files/docs/2016/04/clarification_on_2015_16_guarantees_of_origin_and_implicit_trading.pdf

² https://www.ofgem.gov.uk/sites/default/files/docs/decision_on_market_coupling_and_lecs.pdf