

**Electricity Network Innovation Competition Full Submission  
Spreadsheet**

(2015 version 1.0)

**Appendix A**

Licensee Name:

**SP Transmission Plc**

Submission Date:

**29/07/2015**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>NIC Funding Request</b>												
2			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	<b>Total</b>				
3	<b>Cost</b>	<i>From Project Cost Summary sheet</i>											
4		Labour	-	360.76	444.63	428.58	380.69	-	1,614.66				
5		Equipment	-	19.31	136.22	739.84	554.55	-	1,449.92				
6		Contractors	-	1,479.79	2,083.05	2,300.62	1,167.57	-	7,031.02				
7		IT	-	17.88	58.95	96.74	6.19	-	179.77				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	-	28.61	95.07	118.39	68.49	-	310.56				
10	Payments to users & Contingency		-	17.60	160.64	147.44	86.65	-	412.34				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	-	-	-	-	-	-				
13		<b>Total</b>	-	1,923.95	2,978.57	3,831.62	2,264.14	-	10,998.27				
14													
15	<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	-	77.24	-	45.00	-	122.24				
18		Contractors	-	-	647.75	625.00	150.00	-	1,422.75				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22	Payments to users & Contingency		-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		<b>Total</b>	-	-	724.99	625.00	195.00	-	1,544.99				
26													
27	<b>Licensee extra contribution</b>	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34	Payments to users & Contingency		-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		<b>Total</b>	-	-	-	-	-	-	-				
38													
39	<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>											
40		Labour	-	360.76	444.63	428.58	380.69	-	1,614.66				
41		Equipment	-	19.31	58.98	739.84	509.55	-	1,327.68				
42		Contractors	-	1,479.79	1,435.30	1,675.62	1,017.57	-	5,608.27				
43		IT	-	17.88	58.95	96.74	6.19	-	179.77				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	-	28.61	95.07	118.39	68.49	-	310.56				
46	Payments to users & Contingency		-	17.60	160.64	147.44	86.65	-	412.34				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	-	-	-	-	-	-				
49		<b>Total</b>	-	1,923.95	2,253.58	3,206.62	2,069.14	-	9,453.28	Check Total = to Initial Net Funding request in Project Cost Summary			
50										OK			
51	<b>Direct Benefit</b>	<i>from Direct Benefits sheet</i>											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	<b>Licensee Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>											
57		Labour	-	36.08	44.46	42.86	38.07	-	161.47				
58		Equipment	-	1.93	5.90	73.98	50.96	-	132.77				
59		Contractors	-	147.98	143.53	167.56	101.76	-	560.83				
60		IT	-	1.79	5.90	9.67	0.62	-	17.98				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	-	2.86	9.51	11.84	6.85	-	31.06				
63	Payments to users & Contingency		-	1.76	16.06	14.74	8.66	-	41.23				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	-	-	-	-	-	-	of Total Initial Net Funding Required			
66		<b>Total</b>	-	192.39	225.36	320.66	206.91	-	945.33	OK			
67										Check that Total is = or > than			
68										Total Direct Benefits			
69	<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>								OK			
70		Labour	-	324.68	400.17	385.72	342.62	-	1,453.20				
71		Equipment	-	17.38	53.08	665.86	458.60	-	1,194.91				
72		Contractors	-	1,331.81	1,291.77	1,508.06	915.81	-	5,047.45				
73		IT	-	16.09	53.06	87.07	5.57	-	161.79				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	-	25.75	85.56	106.55	61.64	-	279.50				
76	Payments to users & Contingency		-	15.84	144.58	132.70	77.98	-	371.10				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	-	-	-	-	-	-	Check that Total is =to			
79		<b>Total</b>	-	1,731.55	2,028.22	2,885.96	1,862.22	-	8,507.95	Total Outstanding Funding required			
80										OK			
81	balance	8,335.61	0.00	6,604.06	4,650.54	1,820.85	(9.01)	0.04	8,335.61				
82	interest		0.00	74.70	56.27	32.36	9.06	(0.04)	172.34				
83									8,507.95				
84													
85	Bank of England interest rate			0.5%	<b>NIC FUNDING REQUEST £</b>				<b>8,335.61</b>				
86	interest rate used in calculation			1.0%									
87		RPI adjustment	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/2023	2023/2024		
88		Index	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3	341.6		
89		Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>												

click this button to calculate the NIC funding request