

Gas Network Innovation Competition Full Submission Spreadsheet

(2015 version 1.0)

Appendix A

Licensee Name:

National Grid Gas Distribution

Submission Date:

31/07/2015

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	I	J	K	L	M
1	NIC Funding Request									
2			2015/16	2016/17	2017/18	Total				
4		Labour	920.25	1,249.26	786.14	2,955.65				
5		Equipment	1,286.55	10,441.72	3,043.91	14,772.18				
6		Contractors	504.25	1,478.28	802.97	2,785.50				
7		IT	-	-	-	-				
8		IPR Costs	-	-	-	-				
9		Travel & Expenses	9.95	111.55	38.77	160.27				
10		Contingency	70.00	1,751.33	428.67	2,250.00				
11		Decommissioning	-	-	-	-				
12		Other	67.04	67.04	-	134.08				
13		Total	2,858.04	15,099.19	5,100.45	23,057.68				
14										
15	External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet								
16		Labour	680.79	924.18	581.57	2,186.54				
17		Equipment	951.77	7,724.60	2,251.83	10,928.21				
18		Contractors	373.04	1,093.61	594.02	2,060.67				
19		IT	-	-	-	-				
20		IPR Costs	-	-	-	-				
21		Travel & Expenses	7.36	82.53	28.68	118.57				
22		Payments to users & Contingency	51.78	1,295.61	317.12	1,664.51				
23		Decommissioning	-	-	-	-				
24		Other	49.60	49.60	-	99.19				
25		Total	2,114.33	11,170.13	3,773.23	17,057.68				
26										
27	Licensee extra contribution	Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet								
28		Labour	-	-	-	-				
29		Equipment	-	-	-	-				
30		Contractors	-	-	-	-				
31		IT	-	-	-	-				
32		IPR Costs	-	-	-	-				
33		Travel & Expenses	-	-	-	-				
34		Payments to users & Contingency	-	-	-	-				
35		Decommissioning	-	-	-	-				
36		Other	-	-	-	-				
37		Total	-	-	-	-				
38										
39	Initial Net Funding Required	calculated from the tables above								
40		Labour	239.46	325.08	204.57	769.11				
41		Equipment	334.78	2,717.11	792.08	3,843.97				
42		Contractors	131.21	384.67	208.95	724.83				
43		IT	-	-	-	-				
44		IPR Costs	-	-	-	-				
45		Travel & Expenses	2.59	29.03	10.09	41.71				
46		Payments to users & Contingency	18.22	455.73	111.55	585.49				
47		Decommissioning	-	-	-	-				
48		Other	17.45	17.45	-	34.89				
49		Total	743.71	3,929.07	1,327.22	6,000.00	OK			
50										
51	Direct Benefits	from Direct Benefits sheet								
52		Total	-	-	-	-				
53										
54										
55										
56	Licensee Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet								
57		Labour	23.95	32.51	20.46	76.91				
58		Equipment	33.48	271.71	79.21	384.40				
59		Contractors	13.12	38.47	20.89	72.48				
60		IT	-	-	-	-				
61		IPR Costs	-	-	-	-				
62		Travel & Expenses	0.26	2.90	1.01	4.17				
63		Payments to users & Contingency	1.82	45.57	11.15	58.55				
64		Decommissioning	-	-	-	-				
65		Other	1.74	1.74	-	3.49				
66		Total	74.37	392.91	132.72	600.00	OK			
67										
68										
69	Outstanding Funding required	calculated from the tables above								
70		Labour	215.52	292.57	184.11	692.20				
71		Equipment	301.30	2,445.40	712.87	3,459.57				
72		Contractors	118.09	346.21	188.05	652.35				
73		IT	-	-	-	-				
74		IPR Costs	-	-	-	-				
75		Travel & Expenses	2.33	26.13	9.08	37.54				
76		Payments to users & Contingency	16.39	410.15	100.39	526.94				
77		Decommissioning	-	-	-	-				
78		Other	15.70	15.70	-	31.40				
79		Total	669.34	3,536.16	1,194.50	5,400.00	OK			
80										
81	balance	5,361.69	0.00	1,156.19	(5.72)	5,361.69				
82	interest		0.00	32.59	5.75	38.31				
83						5,400.00				
84										
85	Bank of England interest rate			0.5%		5,361.69				
86	interest rate used in calculation			1.0%						
87		RPI adjustment	2015/16	2016/17	2017/18	2021/22	2022/2023	2023/2024		
88		Index	267.6	275.9	284.4	321.4	331.3	341.6		
89		Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.									

click this button to calculate the NIC funding request