

Gas Network Innovation Competition Full Submission Spreadsheet

(2015 version 1.0)

Appendix A

Licensee Name:

Northern Gas Networks

Submission Date:

31/07/2015

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total			
3	Cost	<i>From Project Cost Summary sheet</i>										
4		Labour	-	-	-	-	-	-	-			
5		Equipment	-	162,500.00	28,000.00	-	-	-	190,500.00			
6		Contractors	-	141,000.00	509,800.00	-	-	-	650,800.00			
7		IT	-	43,750.00	87,500.00	43,750.00	-	-	175,000.00			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	-	-	-	-	-	-	-			
10		Payments to users & Contingency	-	56,308.33	99,303.33	9,583.33	-	-	165,194.99			
11		Decommissioning	-	-	-	-	-	-	-			
12		Other	-	16,666.67	16,666.67	16,666.67	-	-	50,000.01			
13		Total	-	420,225.00	741,270.00	70,000.00	-	-	1,231,495.00			
14												
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	-	-	-	-	-	-	-			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22		Payments to users & Contingency	-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		Total	-	-	-	-	-	-	-			
26												
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	-	-	-	-	-	-	-			
38												
39	Initial Net Funding Required	<i>calculated from the tables above</i>										
40		Labour	-	-	-	-	-	-	-			
41		Equipment	-	162,500.00	28,000.00	-	-	-	190,500.00			
42		Contractors	-	141,000.00	509,800.00	-	-	-	650,800.00			
43		IT	-	43,750.00	87,500.00	43,750.00	-	-	175,000.00			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	-	-	-	-	-	-	-			
46		Payments to users & Contingency	-	56,308.33	99,303.33	9,583.33	-	-	165,194.99			
47		Decommissioning	-	-	-	-	-	-	-			
48		Other	-	16,666.67	16,666.67	16,666.67	-	-	50,000.01			Check Total = to Initial Net Funding req in Project Cost Summary
49		Total	-	420,225.00	741,270.00	70,000.00	-	-	1,231,495.00			OK
50												
51	Direct Benefit	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>										
57		Labour	-	-	-	-	-	-	-			
58		Equipment	-	16,250.00	2,800.00	-	-	-	19,050.00			
59		Contractors	-	14,100.00	50,980.00	-	-	-	65,080.00			
60		IT	-	4,375.00	8,750.00	4,375.00	-	-	17,500.00			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	-	-	-	-	-	-	-			
63		Payments to users & Contingency	-	5,630.83	9,930.33	958.33	-	-	16,519.50			
64		Decommissioning	-	-	-	-	-	-	-			
65		Other	-	1,666.67	1,666.67	1,666.67	-	-	5,000.00			of Total Initial Net Funding Required
66		Total	-	42,022.50	74,127.00	7,000.00	-	-	123,149.50			Check that Total is = or > than Total Direct Benefits
67												OK
68												
69	Outstanding Funding required	<i>calculated from the tables above</i>										
70		Labour	-	-	-	-	-	-	-			
71		Equipment	-	146,250.00	25,200.00	-	-	-	171,450.00			
72		Contractors	-	126,900.00	458,820.00	-	-	-	585,720.00			
73		IT	-	39,375.00	78,750.00	39,375.00	-	-	157,500.00			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	-	-	-	-	-	-	-			
76		Payments to users & Contingency	-	50,677.50	89,373.00	8,625.00	-	-	148,675.49			
77		Decommissioning	-	-	-	-	-	-	-			
78		Other	-	15,000.00	15,000.00	15,000.00	-	-	45,000.01			Check that Total is = to Total Outstanding Funding required
79		Total	-	378,202.50	667,143.00	63,000.00	-	-	1,108,345.50			OK
80												
81	balance	1,095,115.39	0.00	716,912.89	58,830.03	(291.25)	1.44	(0.01)	1,095,115.39			
82	interest		0.00	9,060.14	3,878.71	292.69	(1.45)	0.01	13,230.11			
83									1,108,345.50			
84												
85	Bank of England interest rate			0.5%								
86	interest rate used in calculation			1.0%								
87	RPI adjustment	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/2023	2023/2024		
88	Index	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3	341.6		
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>											

click this button to calculate the NIC funding request

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