

Electricity Network Innovation Competition Full Submission Spreadsheet

(2015 version 1.0)








Appendix A Revised

Licensee Name:

SP DISTRIBUTION

Submission Date:

27/10/2015

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4		Labour	-	142,812.00	389,323.98	389,323.98	359,909.57	-	1,281,369.53				
5		Equipment	-	-	550,000.00	-	-	-	550,000.00				
6		Contractors	-	432,550.00	699,485.05	368,000.00	215,500.00	-	1,715,535.05				
7		IT	-	-	2,512,848.97	-	-	-	2,512,848.97				
8		IPR Costs	-	-	-	-	-	-	-				
9		Travel & Expenses	-	40,000.00	20,000.00	20,000.00	20,000.00	-	100,000.00				
10		Payments to users & Contingency	-	-	350,984.60	-	-	-	350,984.60				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	-	330,000.00	-	-	-	330,000.00				
13		Total	-	615,362.00	4,852,642.60	777,323.98	595,409.57	-	6,840,738.15			(0.00)	
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16		Labour	-	-	-	-	-	-	-				
17		Equipment	-	-	-	-	-	-	-				
18		Contractors	-	-	-	-	-	-	-				
19		IT	-	-	-	-	-	-	-				
20		IPR Costs	-	-	-	-	-	-	-				
21		Travel & Expenses	-	-	-	-	-	-	-				
22		Payments to users & Contingency	-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		Total	-	-	-	-	-	-	-				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34		Payments to users & Contingency	-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		Total	-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40		Labour	-	142,812.00	389,323.98	389,323.98	359,909.57	-	1,281,369.53				
41		Equipment	-	-	550,000.00	-	-	-	550,000.00				
42		Contractors	-	432,550.00	699,485.05	368,000.00	215,500.00	-	1,715,535.05				
43		IT	-	-	2,512,848.97	-	-	-	2,512,848.97				
44		IPR Costs	-	-	-	-	-	-	-				
45		Travel & Expenses	-	40,000.00	20,000.00	20,000.00	20,000.00	-	100,000.00				
46		Payments to users & Contingency	-	-	350,984.60	-	-	-	350,984.60				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	-	330,000.00	-	-	-	330,000.00				
49		Total	-	615,362.00	4,852,642.60	777,323.98	595,409.57	-	6,840,738.15	OK			
50													
51	Direct Benefit:	<i>from Direct Benefits sheet</i>											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
57		Labour	-	14,281.20	38,932.40	38,932.40	35,990.96	-	128,136.95				
58		Equipment	-	-	55,000.00	-	-	-	55,000.00				
59		Contractors	-	43,255.00	69,948.51	36,800.00	21,550.00	-	171,553.51				
60		IT	-	-	251,284.90	-	-	-	251,284.90				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	-	4,000.00	2,000.00	2,000.00	2,000.00	-	10,000.00				
63		Payments to users & Contingency	-	-	35,098.46	-	-	-	35,098.46				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	-	33,000.00	-	-	-	33,000.00				
66		Total	-	61,536.20	485,264.26	77,732.40	59,540.96	-	684,073.81	OK			
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70		Labour	-	128,530.80	350,391.58	350,391.58	323,918.61	-	1,153,232.57				
71		Equipment	-	-	495,000.00	-	-	-	495,000.00				
72		Contractors	-	389,295.00	629,536.55	331,200.00	193,950.00	-	1,543,981.55				
73		IT	-	-	2,261,564.07	-	-	-	2,261,564.07				
74		IPR Costs	-	-	-	-	-	-	-				
75		Travel & Expenses	-	36,000.00	18,000.00	18,000.00	18,000.00	-	90,000.00				
76		Payments to users & Contingency	-	-	315,886.14	-	-	-	315,886.14				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	-	297,000.00	-	-	-	297,000.00				
79		Total	-	553,825.80	4,367,378.34	699,591.58	535,868.61	-	6,156,664.33	OK			
80													
81	balance	6,057,088.44	0.00	5,503,262.64	1,193,686.06	527,579.22	316.94	2,956.42	6,057,088.44				
82	interest		0.00	57,801.76	33,484.74	8,606.33	2,639.48	16.37	102,548.67				
83									6,159,637.11	(2,972.78)			
84													
85	Bank of England interest rate			0.5%									
86	interest rate used in calculation			1.0%									
87	RPI adjustment	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/2024			
88	Index	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3	341.6			
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>												
91													

Check Total = to Initial Net Funding request in Project Cost Summary

OK

of Total Initial Net Funding Required

OK

Check that Total is = or > than

Total Direct Benefits

OK

Check that Total is =to

Total Outstanding Funding required

OK

click this button to calculate the NIC funding request

Direct Benefits

Direct Benefit: Any benefits of the Project accruing to the Licensee during the Project Implementation, comprising any expenditure included within the Network Licensee Business plan for RIIO-T1 or ED1 that will be saved as a result of undertaking the project

Description of Direct Benefit	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total
	No direct financial benefits anticipated for the licensee across the trial period	-	-	-	-	-	-
Total Direct Benefits	-	-	-	-	-	-	-

n.b. These are Direct Benefits associated with the Project itself, not the wider deployment of the Solution and therefore should not extend beyond the Project period.