

# Electricity Network Innovation Competition Full Submission Spreadsheet

(2015 version 1.0)

## Appendix A

Licensee Name:

**SP Manweb Plc**

Submission Date:

**26/10/2015**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>NIC Funding Request</b>											
2			2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	<b>Total</b>			
3	<b>Cost</b>	<i>From Project Cost Summary sheet</i>										
4		Labour	163,870.01	553,740.51	564,877.65	252,258.37	280,020.42	-	1,814,766.95			
5		Equipment	-	210,000.00	3,139,084.97	2,625,000.00	100,000.00	-	6,074,084.97			
6		Contractors	5,256.11	592,766.11	3,884,267.86	144,593.61	738,767.50	-	5,365,651.20			
7		IT	-	-	-	-	-	-	-			
8		IPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	21,444.63	115,368.90	75,757.97	75,453.40	56,620.19	-	344,645.08			
10		Payments to users & Contingency	9,670.36	72,364.71	643,946.72	416,136.20	57,639.52	-	1,199,757.50			
11		Decommissioning	-	-	-	-	-	-	-			
12		Other	4,800.00	8,800.00	8,800.00	8,800.00	8,800.00	-	40,000.00			
13		<b>Total</b>	<b>205,041.11</b>	<b>1,553,040.22</b>	<b>8,316,735.17</b>	<b>3,522,241.57</b>	<b>1,241,847.62</b>	<b>-</b>	<b>14,838,905.70</b>			
14												
15	<b>External funding</b>	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	-	-	-	-	-	-	-			
19		IT	-	-	-	-	-	-	-			
20		IPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22		Payments to users & Contingency	-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
26												
27	<b>Licensee extra contribution</b>	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		IPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
38												
39	<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>										
40		Labour	163,870.01	553,740.51	564,877.65	252,258.37	280,020.42	-	1,814,766.95			
41		Equipment	-	210,000.00	3,139,084.97	2,625,000.00	100,000.00	-	6,074,084.97			
42		Contractors	5,256.11	592,766.11	3,884,267.86	144,593.61	738,767.50	-	5,365,651.20			
43		IT	-	-	-	-	-	-	-			
44		IPR Costs	-	-	-	-	-	-	-			
45		Travel & Expenses	21,444.63	115,368.90	75,757.97	75,453.40	56,620.19	-	344,645.08			
46		Payments to users & Contingency	9,670.36	72,364.71	643,946.72	416,136.20	57,639.52	-	1,199,757.50			
47		Decommissioning	-	-	-	-	-	-	-			
48		Other	4,800.00	8,800.00	8,800.00	8,800.00	8,800.00	-	40,000.00			
49		<b>Total</b>	<b>205,041.11</b>	<b>1,553,040.22</b>	<b>8,316,735.17</b>	<b>3,522,241.57</b>	<b>1,241,847.62</b>	<b>-</b>	<b>14,838,905.70</b>			
50												
51	<b>Direct Benefits</b>	<i>from Direct Benefits sheet</i>										
52		Total	-	-	-	-	-	-	-			
53												
54												
55												
56	<b>Licensee Compulsory Contribution</b>	<b>Direct Benefits</b>	<i>from Project Cost Summary sheet</i>									
57		Labour	16,387.00	55,374.05	56,487.76	25,225.84	28,002.04	-	181,476.70			
58		Equipment	-	21,000.00	313,908.50	262,500.00	10,000.00	-	607,408.50			
59		Contractors	525.61	59,276.61	388,426.79	14,459.36	73,876.75	-	536,565.12			
60		IT	-	-	-	-	-	-	-			
61		IPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	2,144.46	11,536.89	7,575.80	7,545.34	5,662.02	-	34,464.51			
63		Payments to users & Contingency	967.04	7,236.47	64,394.67	41,613.62	5,763.95	-	119,975.75			
64		Decommissioning	-	-	-	-	-	-	-			
65		Other	480.00	880.00	880.00	880.00	880.00	-	4,000.00			
66		<b>Total</b>	<b>20,504.11</b>	<b>155,304.02</b>	<b>831,673.52</b>	<b>352,224.16</b>	<b>124,184.76</b>	<b>-</b>	<b>1,483,890.57</b>			
67												
68												
69	<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>										
70		Labour	147,483.01	498,366.46	508,389.88	227,032.53	252,018.38	-	1,633,290.26			
71		Equipment	-	189,000.00	2,825,176.47	2,362,500.00	90,000.00	-	5,466,676.47			
72		Contractors	4,730.50	533,489.50	3,495,841.08	130,134.25	664,890.75	-	4,829,086.08			
73		IT	-	-	-	-	-	-	-			
74		IPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	19,300.17	103,832.01	68,182.17	67,908.06	50,958.17	-	310,180.57			
76		Payments to users & Contingency	8,703.32	65,128.23	579,552.05	374,522.58	51,875.56	-	1,079,781.75			
77		Decommissioning	-	-	-	-	-	-	-			
78		Other	4,320.00	7,920.00	7,920.00	7,920.00	7,920.00	-	36,000.00			
79		<b>Total</b>	<b>184,537.00</b>	<b>1,397,736.20</b>	<b>7,485,061.66</b>	<b>3,170,017.42</b>	<b>1,117,662.86</b>	<b>-</b>	<b>13,355,015.13</b>			
80												
81	balance	13,121,436.21	0.00	11,539,163.01	4,177,404.35	1,085,969.77	(5,376.22)	26.75	13,121,436.21			
82	interest		0.00	123,303.00	78,582.84	26,316.87	5,402.97	(26.75)	233,578.92			
83									13,355,015.13			
84												
85	Bank of England interest rate			0.5%	<b>NIC FUNDING REQUEST</b>				<b>13,121,436.21</b>			
86	interest rate used in calculation			1.0%								
87	RPI adjustment	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24		
88	Index	267.6	275.9	284.4	293.2	302.3	311.7	321.4	331.3	341.6		
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.</i>											

Check Total = to Initial Net Funding req  
in Project Cost Summary

OK

of Total Initial Net Funding Required  
OK  
Check that Total is = or > than  
Total Direct Benefits  
OK

Check that Total is =to  
Total Outstanding Funding required  
OK

click this button to  
calculate the NIC  
funding request