



Европейска инвестиционна банка  
Evropská investiční banka  
Den Europæiske Investeringsbank  
Europäische Investitionsbank  
Euroopa Investeerimispank  
Ευρωπαϊκή Τράπεζα Επενδύσεων  
European Investment Bank  
Banco Europeo de Inversiones  
Banque européenne d'investissement  
Banca europea per gli investimenti  
Eiropas Investīciju banka

Europos investicijų bankas  
Európai Beruházási Bank  
Bank Ewropew ta' l-Investment  
Europese Investeringsbank  
Europejski Bank Inwestycyjny  
Banco Europeu de Investimento  
Banca Europeană de Investiții  
Európska investičná banka  
Evropska investicijska banka  
Euroopan investointipankki  
Europeiska investeringsbanken

To Interconnector Stakeholders

Luxembourg, 3 December 2015

OpsA/WE-2/MG/ls Ref.:

**Re: Letter of Support**

Dear Sir,

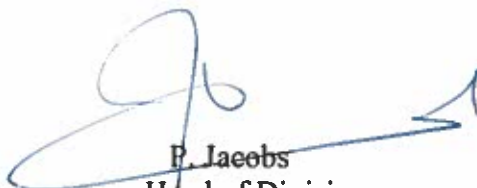
Over the next decade Ofgem anticipate that investment in electricity interconnection connecting the UK to neighbouring countries could exceed £5 billion. The delivery of these interconnectors is vitally important in delivering benefits to consumers in the UK but also for Europe as a whole as we look to deliver a more efficient, lower carbon and lower cost energy system.


The EIB, with the added support of the EFSI programme, intends to offer as wide as possible range of products to support the financing of interconnectors and encourage developers to consider this in progressing their projects. This builds on the range of financing support we have already delivered to the UK's energy networks through corporate and project funding.

We will continue to maintain a close dialogue with Ofgem to ensure we are in position to support projects and overcome any financing barriers that could arise, as well as continuing to explore how best to support projects on both a project-specific and portfolio basis. We are therefore very happy to support Ofgem's work in looking to broaden financing options as we look to play an active part in the future.

Yours faithfully,

EUROPEAN INVESTMENT BANK

  
E. Jacobs  
Head of Division

PP  
  
K. Naqib  
Loan Officer