

Tender Round 7 (TR7) Enhanced Pre-Qualification (EPQ) Shortllist Notice

Bidders shortlisted in tender for two offshore transmission links

Triton Knoll	Moray East
Diamond Transmission Partners	
Equitix TEPCO Consortium	Equitix TEPCO Consortium
Transmission Capital Partners	Transmission Capital Partners

The two links are being tendered under the seventh round of the Offshore Transmission Owner <u>OFTO regime</u>. The seventh round has an estimated value of \pounds 1.3billion and will connect more than 1.7GW of generation capacity.

The shortlist demonstrates there continues to be effective competition in the market for owning and operating OFTO links, helping to keep costs low for consumers. The bidders will now go through to the final Invitation to Tender (ITT) Stage, which will be staggered for each project. Following the ITT stage, Ofgem will appoint an OFTO for each link. The OFTO will receive a guaranteed revenue stream under the terms of their licence, subject to the availability of their assets.

The ITT stage for the Triton Knoll project will commence shortly, with the Moray East ITT expected to commence in August 2021.

Ofgem will announce the details of the preferred bidder for each project at the completion of each ITT evaluation stage.

The Bidder Groups referred to above consist of the following:

• Diamond Transmission Partners is a consortium of Mitsubishi Corporation and Chubu Electric Power Co., Inc.



- Equitix TEPCO Consortium is a consortium of Equitix Limited and TEPCO Power Grid Incorporated.
- Transmission Capital Partners is a consortium of International Public Partnerships Limited and Transmission Capital Partners Limited Partnership.

Also, see the project information for further details.