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| **WWU Final Determination** | | |
| **FDQ Query** | | |
| **Reference number** | WWU\_FDQ\_10 | |
| **Document Name** | Gas Transporter Licence Standard Special Conditions | |
| **Topic/Activity:** | Licence Condition A38, Section 4 | |
| **Question:** | Where a negative rating action occurs before the start of GD2, does the 60 day period commence from 1 April 2021, or does this only refer to negative rating actions occurring in GD2 period?  Where a negative rating action has occurred, is the licensee required to submit a financial resilience report just the first time the action occurs or each time that negative rating action is reaffirmed? | |
| **Confidential** | No | |
| **FDQ raised by** | WWU | |
| **Date Sent** | 12.01.2021 | |
| **Ofgem Response** | We will clarify the drafting. If the licensee is already rated at or below the trigger level as at 1st April 2021 the 60-day period would commence on 1 April 2021. We will also look to clarify the wording on the second point to confirm that the requirement kicks in only for new negative rating actions rather than each time the negative rating action is reaffirmed. | |