

To: NeuConnect Britain Limited and other interested parties

**Electricity Act 1989
Section 11A(2)**

Notice of statutory consultation on a proposal to insert new special conditions into the electricity interconnector licence held by NeuConnect Britain Limited

1. The Gas and Electricity Markets Authority ('the Authority')¹ proposes to modify the electricity interconnector licence held by NeuConnect Britain Limited (NBL) granted or treated as granted under section 6(1)(e) of the Electricity Act 1989 by inserting into that licence 11 proposed new special conditions, as specified in Schedule 1A of this notice.
2. We are proposing these modifications in order to give effect to our cap and floor regime conditions for the NeuConnect interconnector being developed by NBL.
3. The effect of the proposed modifications is to implement NBL's cap and floor regime and reflect the NBL's specific elements of the cap and floor regime as set out in the 11 proposed new special conditions.
4. Specific details on the reasons for, and effects of, the proposed modifications can be found in Schedule 1B of this notice.
5. A copy of the proposed modifications and other documents referred to in this Notice have been published on our website (www.ofgem.gov.uk). Alternatively they are available from foi@ofgem.gov.uk.
6. Any representations with respect to the proposed licence modifications must be made on or before 12 April 2021 to: Okon Enyenihi, Office of Gas and Electricity Markets, 10 South Colonnade, Canary Wharf, London E14 4PU or by email to cap.floor@ofgem.gov.uk
7. We normally publish all responses on our website. However, if you do not wish your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in an electronic form so they can be placed easily on our website.
8. If we decide to make the proposed modifications, they will take effect not less than 56 days after the decision is published.



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Stuart Borland
Head of Interconnectors

25 February 2021

¹ The terms "the Authority", "we" and "us" are used interchangeably in this document.