

NOMS NARA Issue 4 Consultation - 28-09-2020 Rebasing Consultation acknowledgement
Leo,

Please see attached NGET's report concerning the changes to NARA Issue 4 changes
as per Special
Condition 2L.10.

Concerning the Rebasing consultation; having assessed the Rebased targets, we are
satisfied that these
targets and the equivalent 'without intervention' position have been derived in
accordance with the
Rebasing Principles. We are also satisfied that the monetised risk values
submitted as the Rebased
Targets are suitable for relative comparison and risk trading amongst the original
NRO categories for the
purposes of assessing each ETO's performance under the NOMs incentive mechanism at
the end of RIIO-
ET1, and for making any consequential adjustments to its allowed revenue.

For the avoidance of doubt, and apologies for not sending this separately; we
agree with your minded to
position.

Best regards,

National Grid House, Warwick Technology Park
Gallows Hill, Warwick CV34 6DA

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