

CONSENT TO TRANSFER
SECTION 8AA OF THE GAS ACT 1986

Whereas

- A. ENI Trading & Shipping SpA (registration number RM1174612 and fiscal code 09598861004), (“the transferor”) is the holder of a gas supply licence (“the Licence”) granted under section 7A(1) of the Gas Act 1986 (“the Act”).
- B. Section 8AA of the Act provides that a gas supply licence may be transferred by the licence holder –
 - (i) with the consent of the Gas and Electricity Markets Authority (“the Authority”); and
 - (ii) subject to any term of the licence relating to its transfer.
- C. Paragraph 2 of Part 1 of the licence provides that the licence is subject to transfer in accordance with Act, the special conditions or the conditions.
- D. ENI Trading & Shipping SpA has applied to the Authority for its consent to transfer the licence to Eni Global Energy Markets SpA (fiscal code 11076280962), (“the transferee”).
- E. The transferee has satisfied the Authority as to the criteria set out in section 8AA(6) of the Act;
- F. The Authority gave notice to the Health and Safety Executive under section 8AA(7)(a) of the Act on 7 October 2020 and no objection was received within the period of the notice;
- G. The Authority gave notice under section 8AA(9) of the Act of its intention to consent to the transfer of the licence on 7 October 2020 and no objection was received within the period of notice.

Consent to transfer

With effect from 11 December 2020 the Authority, pursuant to section 8AA(1) of the Act, consents to the transfer of the whole of the licence to the transferee which is proposed to take place on 1 January 2021.

Lesley Nugent

11 December 2020

**Authorised in that behalf by the Gas
and Electricity Markets Authority**