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Date

21<sup>st</sup> October 2020

Contact / Extension

Louise Addison  
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Dear Regulatory Finance Team,

**Notice of our provisional revised pension allowance values and 2020 reasonableness review**

With reference to your letter on 9<sup>th</sup> October regarding the provisional revised pension allowance values, we can confirm we are in agreement with the total revised pension allowances from 2021/22 for SPD, SPMW and SPTL shown in tables 1.1 and 1.2 (in 18/19 prices).

We have a couple of minor comments as follows:

- Table 1.2: The SPTL allowance is shown as 0.2 in 2026. Based on our submission, we believe this should be 3.0 in 2026 and 0.2 in 2027.
- Table 1.5: The SPMW payment history allowance is shown as 2.6 in 18/19 prices. We believe this should be approximately 2.3 in 18/19 prices.

Please do not hesitate to get in touch with me if you have any questions in relation to this response.

Yours sincerely



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