# To the Company Secretary:

Electricity North West Limited Company Number: 02366949



#### DIRECTIONS ISSUED BY THE GAS AND ELECTRICITY MARKETS AUTHORITY TO ELECTRICITY NORTH WEST LIMITED UNDER THE SPECIAL CONDITIONS OF ITS ELECTRICITY DISTRIBUTION LICENCE IN RESPECT OF THE ANNUAL ITERATION PROCESS FOR THE ED1 PRICE CONTROL FINANCIAL MODEL (PCFM)

## WHEREAS

- 1. Electricity North West Limited ('the licensee') is the holder of an electricity distribution licence ('the licence') granted or treated as granted under section 6(1)(c) of the Electricity Act 1989 ('the Act').
- 2. For the purposes of these directions:
- (a) the expression 'Regulatory Year t' has the same meaning as is given to it in CRC 1B (Interpretation of Part 4) of the licence and references to Regulatory Year t-1 are to be construed accordingly; and
- (b) Regulatory Year t is the Regulatory Year that commences on 1 April 2021 and ends on 31 March 2022 ('Regulatory Year 2021/22').
- 3. CRC 4B (Annual Iteration Process for the ED1 Price Control Financial Model) requires the Gas and Electricity Markets Authority ('the Authority') to:
- (a) carry out the Annual Iteration Process for the ED1 Price Control Financial Model; and
- (b) direct the value of the term MOD for Regulatory Year t for the purposes of the formula specified in Part C of CRC 2A (Restriction of Allowed Distribution Network Revenue); by 30 November in Regulatory Year t-1.
- 4. The following Special Conditions provide for the Authority to direct revised PCFM Variable Values for the licensee for the purpose of the Annual Iteration Process for the ED1 Price Control Financial Model that forms part of CRC 4A (Governance of ED1 Price Control Financial Instruments) of the licence:
- CRC 3A (Legacy price control adjustments) in respect of LTPG, LTPS, LTPD, LTPC, OLREV, OLRAV and RIREV values;
- CRC 3B (Determination of PCFM Variable Values relating to actual Totex expenditure for Totex Incentive Mechanism Adjustments) in respect of ALC, ANLR, ANLO, AFE, ARP, ACO and TRE values;
- CRC 3C (Specified financial adjustments) in respect of EDE, TTE, TGIE and CDE values;
- CRC 3D (The Innovation Roll-out mechanism) in respect of IRM values;
- CRC 3E (Smart Meter Roll-out Costs) in respect of SMAE values;
- CRC 3F (Arrangements for the recovery of uncertain costs) in respect of UCHVP, UCEPS, UCSSW, UCRE and UCLB values; CRC 3G (Revising the allowed level of Load Related Expenditure) in respect of LRRC values;
- CRC 3H (Allowed expenditure on improving services to Worst Served Customers) in respect of WSCC values;
- CRC 3J (Allowed expenditure on Visual Amenity Projects) in respect of VAA values; and CRC 3L (Arrangements for the recovery of Moorside Costs) in respect of UCMC values.
- 5. Each of the Special Conditions referred to in paragraph 4:
- (a) sets out the basis on which any revisions to relevant PCFM Variable Values are to be determined; and
- (b) where applicable, specifies the price control financial methodology in accordance with which revisions to the relevant PCFM Variable Value(s) are to be determined and the chapter of the ED1 Price Control Financial Handbook containing that methodology.
- 6. The reason for this direction is to revise the PCFM Variable Values as used in the Annual Iteration Process for the ED1 Price Control Financial Model (as each of those terms is defined in CRC 1B). The Annual Iteration Process is used to calculate the value of the term MOD for the purposes of the formula specified in CRC 2A (Restriction of Allowed Distribution Network Revenue).
- 7. In accordance with requirements set out in the Special Conditions referred to in paragraph 4, on 10 November 2020 the Authority gave notice of the revised PCFM Variable Values that it proposed to direct by 30 November 2020 in Regulatory Year t-1 and specified that any representations concerning the proposed values should be made within fourteen days of receiving the notice.

8. The Authority received no representations.

NOW the Authority pursuant to the provisions of the Special Conditions referred to in paragraphs 3 and 4, HEREBY DIRECTS that:

(a) the PCFM Variable Values referred to in paragraph 4 are to be revised as shown in Schedule 1 to these directions; and (b) the term MOD for the licensee for Regulatory Year 2021/22 is to take the value -£13.6m.

Schedule 2 to these directions shows the complete PCFM Variable Values Table including the values revised under these directions (in bold font) and the values that have not been revised under these directions.

This constitutes notice of the reasons for the Authority's decision pursuant to section 49A of the Act.

Steve McMahon

## **Deputy Director, Network Price Controls**

Duly authorised on behalf of the Gas and Electricity Markets Authority 27 November 2020

SCHEDULE 1 TO THE AUTHORITY'S DIRECTIONS - REVISIONS TO VARIABLE VALUES (shown to 1 d.p., except CDE shown to 2 d.p.)

	ENWL	Regulatory Year Ending DPCR5 Legacy RIIO-ED1											
	PCFM Variable Value	Special Condition	Price Base / Units	31 March 2014	31 March 2015	31 March 2016	31 March 2017	31 March 2018	31 March 2019	31 March 2020	31 March 2021	31 March 2022	31 March 2023
CDE	Allowed percentage cost of corporate debt	CRC 3C	Annual	2014	2015	No	No	No	No	No	No	1.62%	1.62%
ALC	Actual load-related capex expenditure	CRC 3B	Real % £m 12/13			Revision No	Revision No	Revision No	Revision No	Revision	Revision No	No	No
	Actual non-load related capex expenditure - asset		Prices £m 12/13			Revision No	Revision No	Revision No	Revision	-	Revision No	Revision No	Revision No
ANLR	replacement	CRC 3B	Prices			Revision	Revision	Revision	75.8	57.8	Revision	Revision	Revision
ANLO	Actual non-load related capex - other	CRC 3B	£m 12/13 Prices			No Revision	No Revision	No Revision	19.8	14.8	No Revision	No Revision	No Revision
AFE	Actual faults expenditure	CRC 3B	£m 12/13 Prices			No Revision	No Revision	No Revision	No Revision	25.2	No Revision	No Revision	No Revision
TRE	Actual tree cutting	CRC 3B	£m 12/13 Prices			No Revision	No Revision	No Revision	No Revision	3.9	No Revision	No Revision	No Revision
ARP	Actual 100% 'revenue pool' expenditure	CRC 3B	£m 12/13			No Revision	No Revision	No Revision	No Revision	13.7	No Revision	No Revision	No Revision
ACO	Actual controllable opex expenditure	CRC 3B	Prices £m 12/13	-		No	No	No	No	85.8	No	No	No
UCEPS	Allowed Expenditure - Enhanced Physical Site	CRC 3F	Prices £m 12/13			Revision No	Revision No	Revision No	Revision No	No	Revision No	Revision No	Revision No
	Security		Prices £m 12/13			Revision No							
UCHVP	Allowed Expenditure - High Value Projects	CRC 3F	Prices			Revision							
VAA	Allowed Expenditure - Visual Amenity Projects	CRC 3J	£m 12/13 Prices			No Revision	No Revision	No Revision	No Revision	1.1	No Revision	No Revision	No Revision
WSCC	Allowed Expenditure - Worst Served Customer Projects	CRC 3H	£m 12/13 Prices			No Revision							
SMAE	Allowed Expenditure - Smart Meter Roll-out costs	CRC 3E	£m 12/13 Prices			No Revision	No Revision	No Revision	No Revision	6.5	No Revision	No Revision	No Revision
UCSSW	Allowed Expenditure - Specified Street Works	CRC 3F	£m 12/13 Prices			No Revision							
LRRC	Allowed Expenditure - Load Related	CRC 3G	£m 12/13 Prices			No Revision	No	No	No	No	No Revision	No Revision	No
RE	Allowed Expenditure - Rail Electrification (WPD)	CRC 3K	£m 12/13			No							
UCMC	Allowed Expenditure - Moorside Costs	CRC 3L	Prices £m 12/13			Revision No							
	Allowed Expenditure - Moorside Costs Allowed Expenditure - Shetland Uncertain Energy		Prices £m 12/13			Revision No							
UCSFE	(SSEH)	CRC 3F	Prices £m 12/13			Revision No	Revision No	Revision	Revision No	Revision No	Revision	Revision No	Revision No
UCCPC	Allowed Expenditure - Shetland Competitive Process (SSEH)	CRC 3F	Prices			Revision	Revision	No Revision	Revision	Revision	No Revision	Revision	Revision
UCLB	Allowed Expenditure - Link Boxes	CRC 3F	£m 12/13 Prices			No Revision							
UCSC	Allowed Expenditure - Subsea Cables (SSEH)	CRC 3F	£m 12/13 Prices			No Revision							
UCRE	Allowed Expenditure - Uncertain Rail Electrification Costs	CRC 3F	£m 12/13 Prices			No Revision							
IRM	Allowed Expenditure - Innovation Roll-out Mechanism	CRC 3D	£m 12/13 Prices			No Revision							
UCSEFEC	Allowed Expenditure - Shetland Extension Fixed Energy Costs (SSEH)	CRC 3F	£m 12/13 Prices			No Revision							
UCSESPC	Allowed Expenditure - Shetland Enduring Solution	CRC 3F	£m 12/13			No							
UCSEBC	Process Costs (SSEH) Allowed Expenditure - Shetland Extension Battery	CRC 3F	Prices £m 12/13			Revision No							
EDE	Costs (SSEH) Pension Scheme Established Deficit revenue	CRC 3C	Prices £m 12/13			Revision No	Revision No	Revision No	Revision No	Revision No	Revision No	Revision 10.8	Revision 9.4
	adjustment Other legacy adjustments' price control allowed		Prices £m 12/13	-		Revision No	Revision	Revision	Revision	Revision	Revision	10.8	9.4
OLREV	revenue adjustment Other legacy adjustments' price control RAV	CRC 3A	Prices £m 12/13	No	No	Revision							
OLRAV	additions adjustment	CRC 3A	Prices	Revision	Revision		1						
RIREV	RAV Rolling Incentive legacy adjustments' price control allowed revenue adjustment	CRC 3A	£m 12/13 Prices			No Revision		1	1	1	1	1	1
TGIE	Tax liability revenue allowance adjustments - gearing / debt interest costs	CRC 3C	£m Nominal			No Revision							
TTE	Tax liability revenue allowance adjustments - tax trigger events	CRC 3C	£m 12/13 Prices			No Revision	No Revision	No Revision	No Revision	No Revision	0.0	No Revision	No Revision
LTPG	Legacy general tax pool adjustment	CRC 3A	£m Nominal	No Revision	No Revision								
LTPS	Legacy special tax pool adjustment	CRC 3A	£m Nominal	No Revision	No Revision								
LTPD	Deferred Revenue Expenditure pre-RIIO movement	CRC 3A	£m	No	No								
LTPC	adjustment DRE: Gross capex adjustment	CRC 3A	Nominal £m	Revision No	No								
			Nominal	Revision	Revision	21 Mauri	24 Mauric	21 Mauri	21 Mauri	21 Mauri	21.14	D1 Mauri	21 Maurice
	ENWL	Financial Handbook	Price Base	31 March 2014	31 March 2015	31 March 2016	31 March 2017	31 March 2018	31 March 2019	31 March 2020	31 March 2021	31 March 2022	31 March 2023
PTU	Incremental Legacy Adjustments used to calcula Pension True-Up	te OLREV Chapter 15	£m 12/13			-0.6							
			Prices £m 12/13										
PPF	PPF Levy	Chapter 15	Prices £m 12/13			0.0							
TCB	Tax Clawback	Chapter 15	Prices £m 12/13			0.0							
Tax	Tax True-Up	Chapter 15	Prices			-1.3							
DG5	Distributed Generation for DPCR5	Chapter 15	£m 12/13 Prices			-1.6							
BDC	Bad Debts	Chapter 15	£m 12/13 Prices			0.0							
TMA	Traffic Management Act	Chapter 15	£m 12/13 Prices			0.0							
UWS	Undergrounding & Worst Served Customers Improvements	Chapter 15	£m 12/13 Prices			-0.1							
LRR	Load Related Reopener	Chapter 15	£m 12/13 Prices			0.0							
HVC	High Volume Low Cost Connections	Chapter 15	£m 12/13 Prices			-0.3							
HVP	High Value Projects	Chapter 15	£m 12/13			0.0							
EPS	Enhanced Physical Site Security	Chapter 15	Prices £m 12/13			0.0							
RLM	Rising & Lateral Mains	Chapter 15	Prices £m 12/13			0.0							
			Prices £m 12/13										
	Shetland	Chapter 15	Prices £m 12/13			0.0							
FLD	Flood Prevention (SSEH Only) Incremental Legacy Adjustments used to calcula	Chapter 15	Prices			0.0							
RAV	RAV Additions	Chapter 15	£m 12/13	-0.3	-4.5								
<u> </u>	Incremental Legacy Adjustments used to calcula		Prices		l	1	1						
RRI	RRI Revenue Adjustment	Chapter 16	£m 12/13 Prices			0.6							
RRI RLM	RRI RLM Adjustment	Chapter 16	£m 12/13 Prices			0.0							
RRI WFR	RRI WFR Adjustment	Chapter 16	£m 12/13 Prices			-0.5							
ι						1							

#### SCHEDULE 2 TO THE AUTHORITY'S DIRECTION - VARIABLE VALUE TABLE

brack         brack <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Regulatory</th> <th>Year Ending</th> <th></th> <th></th> <th></th> <th></th>									Regulatory	Year Ending				
Index         Image: Control of corporate dobt         CCE         2010			Price Base / Units	Term										
Actual activity cases requesting       GC 38       Em 12/3 prices       ALU         Actual anchad related cases requesting       GC 38       Em 12/3 prices       ALU       NALE       3       7.8 <td>2014</td> <td>2015</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td>					2014	2015		-				-	-	
Actual non-land ruler descences penditure - sext reglacement       GR.38       67.13       Prio       71.6       70.8       <												1.78%	1.62%	1.62%
Actual number delated capes: other       CRC38       En1/23 price       NIO       <			£m 12/13 prices									-	-	-
Actual resource       CRC3       Em 12/3 price       MP         Actual resource       CRC3       Em 12/3 price       NP         Allowed Spendhure- Enhanded Mysical Site Scurity       CRC3       Em 12/3 price       VA       NP       NP<			£m 12/13 prices	ANLR								-	-	-
Actual Low Tere outing       CRC 38       fm 12/13 prices       TRE       2.9       3.3       3.4       3.2       3.0           Actual Low Tree outing       CRC 38       fm 12/13 prices       VCC       7.8       10.7       12.2       13.2		CRC 3B	£m 12/13 prices	ANLO								-	-	-
Actual 100% (resume pool segmentureCRC 38fm 12/13 pricesArmActual controllable oper segmentureCRC 38fm 12/13 pricesACC74.864.283.986.685.8 <td>•</td> <td></td> <td>£m 12/13 prices</td> <td>AFE</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td>	•		£m 12/13 prices	AFE								-	-	-
Actual corror lable oper suppratifier       CRC 38       fm 12/3 prices       ACO         Allowed Spenditure - Infanced Physical Site Security       CRC 37       fm 12/3 prices       UCHPS       -       <	5	CRC 3B	£m 12/13 prices	TRE								-	-	-
Allowed Spenditure - Inhanced Physical Its Security       CRC 37       fm 12/13 prices       UCEPS       - <td></td> <td>CRC 3B</td> <td>£m 12/13 prices</td> <td>ARP</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>13.2</td> <td></td> <td>-</td> <td>-</td> <td>-</td>		CRC 3B	£m 12/13 prices	ARP						13.2		-	-	-
Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 3       Em 12/13 prices       VAA         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VAC         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VAC         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VAC         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VAC         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VAC         Allowed Spenditure - Visual Amenity Projects (TM neutral)       CRC 34       Em 12/13 prices       VACS         Allowed Spenditure - Shelfand (VPO)       CRC 34       Em 12/13 prices       VCCC       Im 12/13 prices       VCCC         Allowed Spenditure - Shelfand (Competitive Process (SSEH)       CRC 35       Em 12/13 prices       VCCC       Im 12/13 prices       VCCC       Im 12/13 prices       VCCC         Allowed Spenditure - Shelfand Competitive Process (SSEH)       CRC 35       Em 12/13 prices       VCCC       Im 12/	Actual controllable opex expenditure	CRC 3B	£m 12/13 prices	ACO			74.8	63.2	83.9	86.6	85.8	-	-	-
Allowed Expenditure - Visual Anenity Frojects (TM neutral)       CR 31       £m 12/13 prices       WSC       0.0	Allowed Expenditure - Enhanced Physical Site Security	CRC 3F	£m 12/13 prices	UCEPS			-	-	-	-	-	-	-	-
Allowed Expenditure - Worst Served Customer Project (TIM neutral)       CRG 3H       En 12/3 prices       Word       0.1       0.3       0.7       0.2       0.0       -       -         Allowed Expenditure - Specific Stret Works       CRG 3F       En 12/3 prices       WAE       -       0.3       0.7       4.7       6.3       6.5       -       -       1.0         Allowed Expenditure - Specific Stret Works       CRG 3F       En 12/3 prices       U.EX       1.8       1.0       1.0       1.0       1.3       1.4       1.2       1.6       1.0 <t< td=""><td>Allowed Expenditure - High Value Projects</td><td>CRC 3F</td><td>£m 12/13 prices</td><td>UCHVP</td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Allowed Expenditure - High Value Projects	CRC 3F	£m 12/13 prices	UCHVP			-	-	-	-	-	-	-	-
Allowed Expenditure - Specified Street Works       CRC 3E       Em 12/13 prices       SMAE       UCSW       I.I	Allowed Expenditure - Visual Amenity Projects (TIM neutral)	CRC 3J	£m 12/13 prices	VAA			0.8	0.9	1.0	0.9	1.1	-	-	-
Allowed Expenditure - Specified Street Works       CRC 3F       Entry 1 prices       UCSsW       I.I.       I.D.       I.	Allowed Expenditure - Worst Served Customer Project (TIM neutral)	CRC 3H	£m 12/13 prices	WSCC			0.1	0.3	0.7	0.2	0.0	-	-	-
Allowed Expenditure - Load RelatedCRC 3Entry 13 pricesRRCIAB<	Allowed Expenditure - Smart Meter Roll-out costs	CRC 3E	£m 12/13 prices	SMAE			0.3	2.7	4.7	6.3	6.5	-	-	-
Allowed Expenditure - Nall Electrification (WPD)       CRC 3K       Em 12/13 prices       NC       -	Allowed Expenditure - Specified Street Works	CRC 3F	£m 12/13 prices	UCSSW			1.1	1.0	1.3	1.4	1.2	1.3	1.2	1.2
Allowed Expenditure - Moorside Costs (ENWL)       CRC 3L       fm 12/13 prices       UCMC       -	Allowed Expenditure - Load Related	CRC 3G	£m 12/13 prices	LRRC			14.8	18.6	12.4	16.1	15.2	16.5	22.3	19.4
Allowed Expenditure - Shetland Uncertain Energy (SSEH)       CRC 3F       fm 12/13 prices       UCSFE       -	Allowed Expenditure - Rail Electrification (WPD)	CRC 3K	£m 12/13 prices	RE			-	-	-	-	-	-	-	-
Allowed Expenditure - Shetland Competitive Process (SSEH)       CRC 3F       fm 12/13 prices       UCCPC       - <t< td=""><td>Allowed Expenditure - Moorside Costs (ENWL)</td><td>CRC 3L</td><td>£m 12/13 prices</td><td>UCMC</td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Allowed Expenditure - Moorside Costs (ENWL)	CRC 3L	£m 12/13 prices	UCMC			-	-	-	-	-	-	-	-
Allowed Expenditure - Link BoxesCRC 3Ffm 12/13 pricesUCLBUCLBUCLBIII	Allowed Expenditure - Shetland Uncertain Energy (SSEH)	CRC 3F	£m 12/13 prices	UCSFE			-	-	-	-	-	-	-	-
Allowed Expenditure - Subsea Cables (SSEH)       CRC 3F       fm 12/13 prices       UCSC       UCRE       -	Allowed Expenditure - Shetland Competitive Process (SSEH)	CRC 3F	£m 12/13 prices	UCCPC			-	-	-	-	-	-	-	-
Allowed Expenditure - Uncertain Rail Electrification Costs       CRC 3F       fm 12/13 prices       UCRE       -       -       -       -       4.6       8.2       2.2         Allowed Expenditure - Innovation Roll-out Mechanism       CRC 3F       fm 12/13 prices       UCSE FC       -       -       -       4.6       8.2       2.2         Allowed Expenditure - Shetland Extension Fixed Energy Costs (SSEH)       CRC 3F       fm 12/13 prices       UCSE FC       -       -       -       4.6       8.2       2.2         Allowed Expenditure - Shetland Enduring Solution Process Costs (SSEH)       CRC 3F       fm 12/13 prices       UCSE FC       -       -       -       4.6       8.2       2.2         Allowed Expenditure - Shetland Enduring Solution Process Costs (SSEH)       CRC 3F       fm 12/13 prices       UCSE FC       -	Allowed Expenditure - Link Boxes	CRC 3F	£m 12/13 prices	UCLB			-	-	-	-	-	-	-	-
Allowed Expenditure - Innovation Roll-out Mechanism       CRC 3D       fm 12/13 prices       IRM         Allowed Expenditure - Shetland Extension Fixed Energy Costs (SSEH)       CRC 3F       fm 12/13 prices       UCSEFC	Allowed Expenditure - Subsea Cables (SSEH)	CRC 3F	£m 12/13 prices	UCSC			-	-	-	-	-	-	-	-
Allowed Expenditure - Shetland Extension Risked Energy Costs (SSEH)CRC 3F $Ent 1/21 \text{ prices}$ UCSEFEC $UCSEFEC$ $U$	Allowed Expenditure - Uncertain Rail Electrification Costs	CRC 3F	£m 12/13 prices	UCRE			-	-	-	-	-	-	-	-
Allowed Expenditure - Shetland Enduring Solution Process Costs (SSEH)CRC 3Ffm 12/13 pricesUCSESPCImage: CRC 3FImage: CRC 3FImage	Allowed Expenditure - Innovation Roll-out Mechanism	CRC 3D	£m 12/13 prices	IRM			-	-	-	-	-	4.6	8.2	2.2
Allowed Expenditure - Shetland Extension Battery Costs (SSEH)CRC 3Ffm 12/13 pricesUCSEBCIII <td>Allowed Expenditure - Shetland Extension Fixed Energy Costs (SSEH)</td> <td>CRC 3F</td> <td>£m 12/13 prices</td> <td>UCSEFEC</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Allowed Expenditure - Shetland Extension Fixed Energy Costs (SSEH)	CRC 3F	£m 12/13 prices	UCSEFEC			-	-	-	-	-	-	-	-
Pension Scheme Established Deficit revenue adjustmentCRC 3Cfm 12/13 pricesEDE15.816.811.611.610.89.4Other legacy adjustments' price control allowed revenue adjustmentCRC 3Afm 12/13 pricesOLRV(4.0) $(4.0)$ </td <td>Allowed Expenditure - Shetland Enduring Solution Process Costs (SSEH)</td> <td>CRC 3F</td> <td>£m 12/13 prices</td> <td>UCSESPC</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td>	Allowed Expenditure - Shetland Enduring Solution Process Costs (SSEH)	CRC 3F	£m 12/13 prices	UCSESPC			-	-	-	-	-	-		-
Other legacy adjustments' price control allowed revenue adjustmentCRC 3A $fm 12/13$ pricesOLRAV $(0.3)$ $(4.5)$ Other legacy adjustments' price control RAV additions adjustmentCRC 3A $fm 12/13$ pricesOLRAV $(0.3)$ $(4.5)$ RAV Rolling Incentive legacy adjustments' price control allowed revenue adjustmentCRC 3A $fm 12/13$ pricesOLRAV $(0.3)$ $(4.5)$ Tax liability revenue allowance adjustments - gearing / debt interest costsCRC 3C $fm Nominal$ TGIE $0.2$ $0.0.1$ $0.0.0$ $0.0.1$ $0.0.0$ $0.0.1$ $0.0.0$ $0.0.1$ $0.0.0$ $0.0.1$ $0.0.1$ $0.0.0$ $0.0.1$ <td>Allowed Expenditure - Shetland Extension Battery Costs (SSEH)</td> <td>CRC 3F</td> <td>£m 12/13 prices</td> <td>UCSEBC</td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>-</td>	Allowed Expenditure - Shetland Extension Battery Costs (SSEH)	CRC 3F	£m 12/13 prices	UCSEBC			-	-	-	-	-	-		-
Other legacy adjustments' price control RAV additions adjustment       CRC 3A       fm 12/13 prices       OLRAV       (0.3)       (4.5)         RAV Rolling Incentive legacy adjustments' price control allowed revenue adjustment       CRC 3A       fm 12/13 prices       RIREV       0.2         Tax liability revenue allowance adjustments - gearing / debt interest costs       CRC 3C       fm Nominal       TGIE       - </td <td>Pension Scheme Established Deficit revenue adjustment</td> <td>CRC 3C</td> <td>£m 12/13 prices</td> <td>EDE</td> <td></td> <td></td> <td>15.8</td> <td>15.8</td> <td>15.8</td> <td>11.6</td> <td>11.6</td> <td>11.6</td> <td>10.8</td> <td>9.4</td>	Pension Scheme Established Deficit revenue adjustment	CRC 3C	£m 12/13 prices	EDE			15.8	15.8	15.8	11.6	11.6	11.6	10.8	9.4
RAV Rolling Incentive legacy adjustments' price control allowed revenue adjustment       CRC 3A       £m 12/13 prices       RIREV       0.2         Tax liability revenue allowance adjustments - gearing / debt interest costs       CRC 3C       £m Nominal       TGIE       -       <	Other legacy adjustments' price control allowed revenue adjustment	CRC 3A	£m 12/13 prices	OLREV			(4.0)							
Tax liability revenue allowance adjustments - gearing / debt interest costs       CRC 3C       £m Nominal       TGIE       - </td <td>Other legacy adjustments' price control RAV additions adjustment</td> <td>CRC 3A</td> <td>£m 12/13 prices</td> <td>OLRAV</td> <td>(0.3)</td> <td>(4.5)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Other legacy adjustments' price control RAV additions adjustment	CRC 3A	£m 12/13 prices	OLRAV	(0.3)	(4.5)								
Tax liability revenue allowance adjustments - gearing / debt interest costs       CRC 3C       £m Nominal       TGIE       Image: CRC 3C       £m Nominal       TGIE       Image: CRC 3C       £m Nominal       TE       Image: CRC 3C       £m Nominal       Ltgack       Em Comparison       Image: CRC 3C       £m Nominal       Ltgack       Em Comparison       CRC 3A       £m Nominal       Ltgack       Em Comparison       CRC 3A       £m Nominal       Ltgs       CRC 3A	RAV Rolling Incentive legacy adjustments' price control allowed revenue adjustment	CRC 3A	£m 12/13 prices	RIREV			0.2							
Tax liability revenue allowance adjustments - tax trigger events       CRC 3C       £m 12/13 prices       TTE       .        .       .	Tax liability revenue allowance adjustments - gearing / debt interest costs	CRC 3C		TGIE			-	-	-	-	-	-	-	-
Legacy general tax pool adjustment     CRC 3A     £m Nominal     LTPG     2.0       Legacy special tax pool adjustment     CRC 3A     £m Nominal     LTPS     5.5       Deferred Revenue Expenditure pre-RIIO movement adjustment     CRC 3A     £m Nominal     LTPD     (21.7)							-	-	(0.1)	(0.0)	-	-	-	-
Legacy special tax pool adjustment     CRC 3A     £m Nominal     LTPS     -     5.5       Deferred Revenue Expenditure pre-RIIO movement adjustment     CRC 3A     £m Nominal     LTPD     -     (21.7)		CRC 3A		LTPG	-	2.0								
Deferred Revenue Expenditure pre-RIIO movement adjustment CRC 3A £m Nominal LTPD - (21.7)					-	5.5								
					-	(21.7)								
					-	(22.0)								