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| **Draft Determination Publication** | | |
| **Network Query** | | |
| **Network Reference number** | CADENT\_DDQ\_65 | |
| **Licence** |  | |
| **Topic/Activity:** | RORE | |
| **Question:** | Please can you clarify how the figures for base revenue used to calculate incentives as a proportion of base revenue on the ‘RoRE ranges’ tab in the GD2 Licence Model have been calculated?  They appear to refer back to row 855 of the ‘ScenarioRun\_AllOutputData’ tab (Final Proposals base revenue). However, the contents of these cells are saved as numbers rather than formulas and do not match the figures given for final proposals base revenue in either appendix 2 of the finance annexe of the draft determination or equivalents in other tabs of the licence model (e.g. ‘LiveResults’ tab row 57, or row 115 and 134 of the ‘revenue’ tab (all of the later match one another). | |
| **Date query raised** |  | |
| **Date Sent** |  | |
| **Expected Response Date** |  | |
| **Response Received** |  | |
| **OfGEM Response:**  if you set the Scenario in the model to Ex-ante, this will form the basis of the incentives in the model (ie excludes outperformance/incentive revenue, BPI, ‘other revenue’. However elsewhere in the DD there is different basis of incentive which is the intended basis of the incentive revenue figures. | | |
| **Attachments:** | | |