

NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986

Notice of Revocation

Whereas

1. Avid Energy Limited (company registration number 10026662), having its registered office at Eversheds House, 70 Great Bridgwater Street, Manchester, M1 5ES, United Kingdom, is the holder of a Gas Supply Licence ("the Licence") granted or treated as granted under section 7A(1)(a) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days notice to Avid Energy Limited where it agrees in writing with the Authority that the Licence should be revoked.
4. By letter, dated 7 October 2019, Avid Energy Limited requested revocation of the Licence.
5. The Authority is satisfied that any arrangements required to be made under 7A(9) of the Act have been made if applicable.

Therefore

6. The Authority hereby gives notice that with effect from 29 October 2020, the Licence shall be revoked.

Reasons for Decision

7. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 7 October 2019. The Authority agrees that the revocation shall take place.



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Barry Coughlan
Duly authorised on behalf of the Gas and
Electricity Markets Authority

30 September 2020