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**SCHEDULE XX**

Market Exit Schedule

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Version: 0.1

Effective Date:

N/A

Domestic Suppliers	Mandatory
Non-Domestic Suppliers	Mandatory
Gas Transporters	Mandatory
Distribution Network Operators	Mandatory
DCC	Mandatory
Meter Equipment Managers	Mandatory
Non-Party REC Service Users	Mandatory

*Change History*

Version Number	Implementation Date	Reason for Change
0.1	N/A	Version for Summer 2020 publication

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### [For Interpretation Schedule

**Withdrawal Date** – means the time and date on which a Party wishes to withdraw from this Code, as specified in its Withdrawal Notice.

**Withdrawal Notice** – means a notice given by a Party in accordance with paragraph 2 of the Market Exit and Bulk Transfers Schedule indicating that Party's wish to withdrawal from this Code.]

## 1 Introduction

- 1.1 This REC Schedule sets out the process with which a Party or REC Service User must comply to enable an orderly exit from this Code.
- 1.2 This includes:
  - (a) expulsion from this Code following an Event of Default; and
  - (b) considerations for Parties and REC Service Users seeking to exit the Code voluntarily.
- 1.3 This REC Schedule must be read in conjunction with Clauses 16 and 17 of the main body of this Code which describe the instances where Parties may be expelled from the Code.

## 2 Expulsion of Parties

- 2.1 As set out in Clause 17 of the main body of this Code, a Party that holds an Energy Licence that requires it to be a party to this Code cannot be expelled from this Code unless the Authority has approved such expulsion.
- 2.2 Where a Party holds an Energy Licence that requires it to be a party to this Code, the REC Board shall co-ordinate any proposed expulsion from this Code with any concurrent process under the other Energy Codes and/or any enforcement action by the Authority.
- 2.3 Subject to Paragraphs 2.1 and 2.2, the REC Board may expel a Party from this Code by written notice to that Party where that Party is subject to an ongoing Event of Default.
- 2.4 Where notice of expulsion is served on a Party pursuant to Paragraph 2.3, the Code Manager shall promptly confirm the expulsion (and the effective date of expulsion) to:
  - (a) all the Parties;
  - (b) the code managers of any other Energy Codes to which the expelled Party is or was party;
  - (c) the REC Service Providers (if any) for which the expelled Party was formerly a REC Service User; and
  - (d) the Authority.

## 3 Voluntary Exit by Parties

- 3.1 Subject to Paragraph 3.3, each Party shall be entitled to initiate its own withdrawal from this Code by giving notice in writing (known as a Withdrawal Notice) to the Code Manager.
- 3.2 The Withdrawal Notice shall specify the time and date on which the Party wishes to withdraw from this Code (known as the Withdrawal Date), being not less than 28 days after the date of the Withdrawal Notice.
- 3.3 A Party may not withdraw from the Code if, as at 17.00 hours on the day which is 2 Working Days prior to the Withdrawal Date:
  - (a) any sums accrued and payable under the Code remain, in whole or in part, to be paid by such Party, including sums in relation to Disputes or [Performance Assurance Incentive Payments];

- (b) such Party holds an Energy Licence which requires it to be a Party;
  - (c) where such Party is an Energy Supplier, it continues to be Registered in respect of any RMPs;
  - (d) where such Party is a Distribution Network Operator or Gas Transporter, one or more Operational RMPs continue to exist in respect of its network; and/or
  - (e) where such Party is a Metering Equipment Manager, it continues to be Appointed in respect of one or more RMPs.
- 3.4 Following receipt of a Withdrawal Notice from a Party, the Code Manager shall check that the Party is eligible to withdraw, as described in Paragraph 3.3. Where the Party is eligible to withdraw, the Code Manager shall accept the Withdrawal Notice and promptly notify all Parties, code managers for other Energy Codes (where relevant) and the Authority of the withdrawing Party's intention to withdraw from the Code on the agreed Withdrawal Date.
- 3.5 Where the withdrawing Party is a REC Service User for one or more REC Services, the Code Manager shall notify the relevant REC Service Provider(s) of the withdrawing Party's intention to withdraw from the Code on the agreed Withdrawal Date.
- 3.6 Provided the requirements of Paragraph 3.3 are satisfied, with effect from the Withdrawal Date:
- (a) the withdrawing Party shall cease to be a Party in accordance with Clause 17 of the main body of this Code; and
  - (b) the withdrawing Party shall cease to be a REC Service User for the REC Services for which it was previously a REC Service User.
- 3.7 Where the requirements of Paragraph 3.3 are not satisfied in respect of a Party, then that Party shall not withdraw from this Code, and Paragraph 3.6 shall not apply. If the Party still wishes to withdraw, it must serve another Withdrawal Notice. Where the Code Manager had previously given notice under Paragraphs 3.4 and 3.5, it shall notify the same recipients that the withdrawal failed.
- 3.8 Where a Party withdraws from this Code in accordance with Paragraph 3.6, the Code Manager shall promptly confirm such withdrawal to all the Parties, the code managers of other relevant Energy Codes, the Authority and the REC Service Providers.

## **4 Non Party REC Service Users**

- 4.1 REC Service Users that are also Parties shall cease to be REC Service Users in accordance with Paragraph 2 or 3.
- 4.2 Non Party REC Service Users shall be entitled to terminate their access to the relevant REC Service by providing notification to the Code Manager in accordance with their Access Agreement.
- 4.3 The Code Manager shall ensure that any specific REC Service requirements have been met which enable the REC Service User to withdraw, notify the relevant REC Service Provider(s) and ensure that access is withdrawn with effect from termination of the Access Agreements.
- 4.4 The decision as to whether RECCo should serve notice to terminate a Non Party REC Service User's Access Agreement shall be a matter for the REC Board.