

NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2015

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 28(2) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the **Tender Regulations**).

In accordance with regulation 28(2) of the Tender Regulations, the Authority hereby gives notice that it has determined to grant an offshore transmission licence to Diamond Transmission Partners RB Limited, Mid City Place, 71 High Holborn, London, WC1V 6BA, which is the proposed licensee entity incorporated by the consortium of Mitsubishi Corporation and HICL Infrastructure plc, the successful bidder in respect of the Race Bank project.

In accordance with regulation 29(4) of the Tender Regulations, the Authority shall not grant an offshore transmission licence to the successful bidder before the end of the period set out in regulation 29(4). Confirmation of the Authority's determination to grant an offshore transmission licence will be provided in accordance with regulation 29(5), at the end of this period.

Jourdan Edwards

Head of the OFTO regime, Systems and Networks

Duly authorised on behalf of the Gas and Electricity Markets Authority

24 September 2019