

We are a supplier to National Grid and other Energy companies for works upgrading and repairing their gas supply assets and new installations.

The rate of return you are saying they shall get will have a significant knock on effect to their supply chain. They will undoubtedly look to push more risks down the supply chain, risks that should be borne by them. They are already squeezing margins very hard and the industry is suffering as a result.

Who is going to invest in new ideas, new equipment, improved technology when the opportunity to obtain a fair rate of return on the investment is curtailed?

We have invested heavily in apprenticeships over the last five years but we will be unable to continue this planned workforce development with the uncertain future investment programme of National Grid and that will result.

As a sustainable business we look to plan ahead, the chances of doing this in the future RIIO2 offering are remote for companies like ourselves.!

***Terry Walsh***

Director, Fastflow Energy