

Subscription Letter

To: The Directors
Retail Energy Code Company Limited
Company Number: 10989875

[insert date] 2019

Dear Sirs

Retail Energy Code Company Limited (the "Company")

We irrevocably apply for and request that you allot to us 1 ordinary share of £1 in the capital of the Company (the "**Share**").

We agree to accept the Share when allotted to us subject to the terms of the Articles of Association of the Company ("**Articles**") and the Corporate Governance Schedule of the Retail Energy Code. We hereby authorise you to place our name in the Register of Members of the Company as the holder of the Share.

We agree to pay for the Share in full prior to any transfer of the Share or otherwise in accordance with the Articles.

Yours faithfully

..... [signature by or on behalf of Subscriber]

Executed and delivered as a **DEED** by
Director on behalf of / Duly Authorised Signatory of / Signed by

..... [name of Subscriber]

..... [name of person signing on behalf of Subscriber if different]

in the presence of:

..... [signature of witness]

..... [name of witness]

..... [address of witness]