

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>NIC Funding Request</b>												
2			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	<b>Total</b>				
3	<b>Cost</b>	<i>From Project Cost Summary sheet</i>											
4	Labour	83.43	333.73	333.73	333.73	333.73	250.30	1,668.66					
5	Equipment	-	64.74	251.53	16.50	-	-	332.77					
6	Contractors	85.10	722.51	991.90	526.18	373.26	217.69	2,916.63					
7	IT	-	60.00	240.00	-	-	-	300.00					
8	IPR Costs	-	-	-	-	-	-	-					
9	Travel & Expenses	5.22	47.74	47.66	37.08	30.42	13.08	181.21					
10	Payments to users & Contingency	-	9.82	3.21	3.21	128.53	127.00	271.78					
11	Decommissioning	-	-	-	-	-	-	-					
12	Other	-	-	-	-	-	-	-					
13	<b>Total</b>	173.75	1,238.54	1,868.04	916.71	865.95	608.06	5,671.04					
39	<b>Initial Net Funding Required</b>	<i>calculated from the tables above</i>											
40	Labour	83.43	333.73	333.73	333.73	333.73	250.30	1,668.66					
41	Equipment	-	64.74	251.53	16.50	-	-	332.77					
42	Contractors	85.10	722.51	991.90	526.18	373.26	217.69	2,916.63					
43	IT	-	60.00	240.00	-	-	-	300.00					
44	IPR Costs	-	-	-	-	-	-	-					
45	Travel & Expenses	5.22	47.74	47.66	37.08	30.42	13.08	181.21					
46	Payments to users & Contingency	-	9.82	3.21	3.21	128.53	127.00	271.78					
47	Decommissioning	-	-	-	-	-	-	-					
48	Other	-	-	-	-	-	-	-					
49	<b>Total</b>	173.75	1,238.54	1,868.04	916.71	865.95	608.06	5,671.04					
50													
51	<b>Direct Benefit:</b>	<i>from Direct Benefits sheet</i>											
52	Total	-	-	-	-	-	-	-					
53													5,671.04
54													5,103.94
55													
56	<b>Licensee Compulsory Contribution / Direct Benefits</b>	<i>from Project Cost Summary sheet</i>											
57	Labour	8.34	33.37	33.37	33.37	33.37	25.03	166.87					
58	Equipment	-	6.47	25.15	1.65	-	-	33.28					
59	Contractors	8.51	72.25	99.19	52.62	37.33	21.77	291.66					
60	IT	-	6.00	24.00	-	-	-	30.00					
61	IPR Costs	-	-	-	-	-	-	-					
62	Travel & Expenses	0.52	4.77	4.77	3.71	3.04	1.31	18.12					
63	Payments to users & Contingency	-	0.98	0.32	0.32	12.85	12.70	27.18					
64	Decommissioning	-	-	-	-	-	-	-					
65	Other	-	-	-	-	-	-	-					
66	<b>Total</b>	17.38	123.85	186.80	91.67	86.59	60.81	567.10					
67													
68													
69	<b>Outstanding Funding required</b>	<i>calculated from the tables above</i>											
70	Labour	75.09	300.36	300.36	300.36	300.36	225.27	1,501.79					
71	Equipment	-	58.26	226.37	14.85	-	-	299.49					
72	Contractors	76.59	650.25	892.71	473.56	335.94	195.92	2,624.97					
73	IT	-	54.00	216.00	-	-	-	270.00					
74	IPR Costs	-	-	-	-	-	-	-					
75	Travel & Expenses	4.70	42.97	42.90	33.38	27.38	11.77	163.09					
76	Payments to users & Contingency	-	8.84	2.89	2.89	115.68	114.30	244.60					
77	Decommissioning	-	-	-	-	-	-	-					
78	Other	-	-	-	-	-	-	-					
79	<b>Total</b>	156.38	1,114.68	1,681.23	825.04	779.35	547.26	5,103.94					
80													
81	balance	0.00	(1,271.06)	(2,957.06)	(3,797.95)	(4,602.64)	(5,181.40)	5,103.94					
82	interest	0.00	(4.77)	(15.86)	(25.33)	(31.50)	(36.69)	(114.15)					
83								4,989.79					
84													
85	Bank of England interest rate		0.3%										
86	Interest rate used in calculation		0.8%										
87	RPI adjustment	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26			
88	Index	265.0	273.2	281.7	290.4	299.4	308.7	318.3	328.1	338.3			
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>												

click this button to calculate the NIC funding request.