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05th September 2018

Statutory Consultation to modify the RIIO-ET1 Price Control Financial Model to account for Electricity System Operator separation

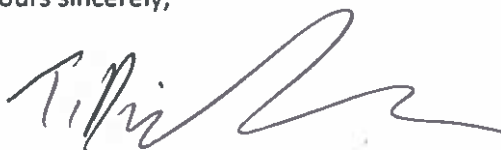
Dear Valerio,

Thank you for the opportunity to respond to Ofgem's consultation to modify the Price Control Financial Model (PCFM) to reflect the NGET SO allowance change.

Question 1: Do you agree that the proposed PCFM modifications correctly implement the allowances to NGET SO, as set out in the notice dated 10th August 2018, for the recovery of costs related to ESO separation?

We agree that the changes made to the PCFM will appropriately implement the allowance change to NGET SO. The PCFM change correctly reflects the modification to the ESO non-variant allowances, as set out in the notice dated 10th August 2018.

Yours sincerely,



Thomas Dimambro

RIIO Process Manager