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2 May 2018

Dear Akshay

SGN RIIO-2 Framework Consultation response

Please find enclosed our response to your RIIO-2 Framework Consultation.

We welcome the opportunity to respond to this Framework Consultation and look forward to constructively engaging with your team over the coming months on the RIIO Framework, as we build towards the sector specific methodology and towards the submission of business plans.

Accompanying our submission we have included a copy of a report by NERA on Regulatory Finance Issues and in our response we also make reference to two reports complete through the ENA by Oxera on the Cost Equity that should be accompanying the ENA's submission.

We hope our response is useful and if there are any questions or points that you would like to discuss further then please contact me directly.

Yours sincerely and best regards,

David Handley
Head of Regulation
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