



Making a positive difference
for energy consumers

Email: smartmetering@ofgem.gov.uk

Date: 19 April 2018

Dear stakeholders,

Correction to Price Control Decision document 2016/17

On 21 February 2018 we published our Decision on DCC's price control submission for the regulatory year (RY) from 1 April 2016 to 31 March 2017.¹ Alongside this Decision we also published notices of our Price Control Decisions and Determinations and Directions relating to the calculation of Allowed Revenue set out in the Price Control Conditions in the DCC's Licence.²

We have subsequently identified a figure that was quoted incorrectly in the document and we would like to amend the context of that figure here. This does not affect the Direction but rather aims to clarify the presentation of the costs of the Licensee in the Decision.

In the Executive Summary the total figure for DCC's Allowed Revenue from Appendix 1 is quoted as the allowed revenue over the entire licence period. However, this figure (£2.404 billion) covers the period from RY16/17 to RY25/26. The total allowed revenue over the course of the licence (RY13/14 to RY25/26) is currently forecast to be £2.551 billion as of our Decision on DCC's RY16/17 price control submission. This total allowed revenue over the licence is a 33.9% increase since BEIS awarded the licence.

If you have any questions regarding this information, please do not hesitate to contact us using the details at the top of this letter.

Yours sincerely,

Jacqui Russell
Head of Smarter Metering

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https://www.ofgem.gov.uk/system/files/docs/2018/02/data_and_communications_company_dcc_price_control_decision_201617.pdf

² Smart Meter Communications Licences, granted pursuant to sections 7AB(2) and (4) of the Gas Act 1986 and sections 6(1A) and (1C) of the Electricity Act 1989; commencement date 23 September 2013