

NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2015

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 28(2) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the **Tender Regulations**).

In accordance with regulation 28(2) of the Tender Regulations, the Authority hereby gives notice that it has determined to grant an offshore transmission licence to Diamond Transmission Partners BBE Limited, Mid City Place, 71 High Holborn, London, WC1V 6BA, which is the proposed licensee entity incorporated by the consortium of Mitsubishi Corporation and HICL Infrastructure Company Limited, the successful bidder in respect of the Burbo Bank Extension project.

In accordance with regulation 29(4) of the Tender Regulations, the Authority shall not grant an offshore transmission licence to the successful bidder before the end of the period set out in regulation 29(5) of the Tender Regulations. Confirmation of the Authority's determination to grant an offshore transmission licence will be provided in accordance with regulation 29(6), at the end of this period.

Akshay Kaul

Partner, Commercial

Duly authorised on behalf of the Gas and Electricity Markets Authority

9 April 2018