

Offtaker of Last Resort (OLR) Levelisation Process Schedules 2018/19

The levelisation process will only run if a BPPA is in effect in the OLR year (1 April 2018 - 31 March 2019). If the OLR process is activated, we will carry out levelisation periodically and annually.

The periodic levelisation schedule for the OLR year (1 April 2018 - 31 March 2019) includes the key dates and deadlines for the levelisation process.

Periodic Levelisation Timetable				
Quarterly Period	Deadline for submission of BPPA generation data to Ofgem	Date on which Ofgem will send out invoices/ credit notices to all relevant suppliers	Deadline for submitting payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April - 30 June 2018	13 July 2018	24 July 2018	7 August 2018	14 August 2018
1 July - 30 September 2018	12 October 2018	23 October 2018	6 November 2018	13 November 2018
1 October - 31 December 2018	15 January 2019	24 January 2019	7 February 2019	14 February 2019
1 January - 31 March 2019	12 April 2019	25 April 2019	10 May 2019	17 May 2019

The schedule for the annual levelisation process includes the key dates and deadlines for the yearly reconciliation process for 1 April 2018 - 31 March 2019.

Annual Levelisation Timetable				
OLR Year	Deadline for submission of generation data to Ofgem	Date on which Ofgem will send out invoices/credit notices to all relevant suppliers	Deadline for submission of payments into the levelisation account	Date on which Ofgem will make relevant payments from the levelisation account
1 April 2018 - 31 March 2019	1 August 2019	9 September 2019	23 September 2019	30 September 2019

Further information on what is required as part of the levelisation process is available in the OLR Essential Guide for Suppliers available on the Ofgem website <https://www.ofgem.gov.uk/electricity/wholesale-market/market-efficiency-review-and-reform/electricity-market-reform/offtaker-last-resort-olr>