

NOTICE UNDER SECTION 6A(5) OF THE ELECTRICITY ACT 1989 OF THE GRANT OF AN ELECTRICITY DISTRIBUTION LICENCE

The Gas and Electricity Markets Authority ("the Authority") hereby gives notice pursuant to section 6A(5) of the Electricity Act 1989 ("the Act") that on 03 November 2017 an electricity distribution licence was granted under section 6(1)(c) of the Act to Fulcrum Electricity Assets Limited (company number 08019627) whose registered office is situated at 2 Europa View, Sheffield Business Park, Sheffield, S9 1XH, United Kingdom, authorising it to distribute electricity in the area specified in Schedule 1 (attached) for the purpose of giving a supply to any premises.

Under section 8A(2) of the Act, the Authority has modified the standard conditions of the Licence. The modifications (as proposed) are set out in the Notice under section 8A(3) of the Act which we published at :

<https://www.ofgem.gov.uk/publications-and-updates/modification-standard-licence-conditions-murphy-fulcrum-and-vattenfall-idnos>

The reason why the Authority made the licence modifications is to protect the interests of consumers by:

- (a) ensuring that the standard licence conditions applicable to Distribution Services Providers are disapplied in relation to Electricity Distributors to whom the requirements of Section B of the standard conditions do not apply;¹
- (b) regulating Fulcrum Electricity Assets Limited's charges in respect of domestic customers for the use of its distribution system on grant of the Licence; and
- (c) imposing requirements on Fulcrum Electricity Assets Limited in respect of its creditworthiness and indebtedness on grant of the Licence.

This document is notice of the reasons for the Authority's decision for the purposes of section 49A(2) of the Act.

A copy of this licence is available from the Ofgem Library, 9 Millbank, London, SW1P 3GE or by email at library@ofgem.gov.uk.

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Lesley Nugent
Duly authorised on behalf of the Authority

Date 03 November 2017

¹ Under Standard Condition 32.1, Section B of the Distribution Licence has effect if either of the following two circumstances apply: (a) the Secretary of State has provided, by a scheme made under Schedule 7 to the Utilities Act 2000, that Section B will have effect; or (b) the Authority has given a Distribution Services Direction to the licensee under paragraph 3 of standard condition 3. Neither of these circumstances applies to Fulcrum Electricity Assets Limited.

SCHEDULE 1

SPECIFIED AREA

Great Britain, in the territorial sea adjacent to Great Britain or in a Renewable Energy Zone.

where:

Renewable Energy Zone has the meaning given by section 84(4) of the Energy Act 2004.