

Electricity Network Innovation Competition Full Submission Spreadsheet

(2017 version 1.0)

Appendix A

Licensee Name: **Electricity North West**

Submission Date: **17/10/2017**

- Input cells
- Totals cells (of formula within worksheet)
- Referencing to other worksheets
- Check cells
- No Input
- Descriptions and pack data
- Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L
1	NIC Funding Request											
2			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Total			
3	Cost	<i>From Project Cost Summary sheet</i>										
4		Labour	53 301.74	452 585.75	323 098.33	261 740.81	152 645.51	12 871.24	1 256 243.39			
5		Equipment	-	1,662,358.63	31,284.40	901.73	56,200.00	-	1,750,744.75			
6		Contractors	57 254.77	960 816.91	835 271.20	797 805.82	515 203.38	210 713.67	3 377 065.74			
7		IT	-	79 433.40	-	-	-	-	79 433.40			
8		JPR Costs	-	-	-	-	-	-	-			
9		Travel & Expenses	4 843.93	11 047.90	10 259.68	11 056.48	3 157.24	-	40 365.22			
10		Payments to users & Contingency	-	103 913.36	165 826.16	784 921.13	356 521.92	-	1,411,182.58			
11		Decommissioning	-	-	-	15 302.00	112 400.00	-	127 702.00			
12		Other	7 935.00	32 723.94	33 707.88	34 691.82	35 675.76	-	144 734.40			
13		Total	123 335.44	3 302 879.88	1 399 447.65	1 906 419.78	1 231 803.81	223 584.90	8 187 471.47			
14												
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>										
16		Labour	-	-	-	-	-	-	-			
17		Equipment	-	-	-	-	-	-	-			
18		Contractors	10 693.05	55 512.96	146 321.66	35 401.50	36 030.70	1 657.19	285 617.07			
19		IT	-	-	-	-	-	-	-			
20		JPR Costs	-	-	-	-	-	-	-			
21		Travel & Expenses	-	-	-	-	-	-	-			
22		Payments to users & Contingency	-	-	-	-	-	-	-			
23		Decommissioning	-	-	-	-	-	-	-			
24		Other	-	-	-	-	-	-	-			
25		Total	10 693.05	55 512.96	146 321.66	35 401.50	36 030.70	1 657.19	285 617.07			
26												
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>										
28		Labour	-	-	-	-	-	-	-			
29		Equipment	-	-	-	-	-	-	-			
30		Contractors	-	-	-	-	-	-	-			
31		IT	-	-	-	-	-	-	-			
32		JPR Costs	-	-	-	-	-	-	-			
33		Travel & Expenses	-	-	-	-	-	-	-			
34		Payments to users & Contingency	-	-	-	-	-	-	-			
35		Decommissioning	-	-	-	-	-	-	-			
36		Other	-	-	-	-	-	-	-			
37		Total	-	-	-	-	-	-	-			
38												
39												
40	Initial Net Funding Required	<i>calculated from the tables above</i>										
41		Labour	53 301.74	452 585.75	323 098.33	261 740.81	152 645.51	12 871.24	1 256 243.39			
42		Equipment	-	1 662 358.63	31 284.40	901.73	56 200.00	-	1 750 744.75			
43		Contractors	46 561.72	905 303.95	688 949.54	762 404.32	479 172.68	209 056.47	3 091 448.68			
44		IT	-	79 433.40	-	-	-	-	79 433.40			
45		JPR Costs	-	-	-	-	-	-	-			
46		Travel & Expenses	4 843.93	11 047.90	10 259.68	11 056.48	3 157.24	-	40 365.22			
47		Payments to users & Contingency	-	103 913.36	165 826.16	784 921.13	356 521.92	-	1 411 182.58			
48		Decommissioning	-	-	-	15 302.00	112 400.00	-	127 702.00			
49		Other	7 935.00	32 723.94	33 707.88	34 691.82	35 675.76	-	144 734.40			
50		Total	112,642.39	3,247,366.92	1,253,125.99	1,871,018.28	1,195,773.11	221,927.71	7,901,854.40			
51												
52	Direct Benefit	<i>from Direct Benefits sheet</i>										
53		Total	-	-	-	-	-	-	-	OK		
54												
55												
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>										
57		Labour	48 419.60	248 521.46	271 350.95	145 160.73	-	-	713 452.74			
58		Equipment	-	-	-	-	-	-	-			
59		Contractors	-	-	38 525.57	-	-	-	38 525.57			
60		IT	-	-	-	-	-	-	-			
61		JPR Costs	-	-	-	-	-	-	-			
62		Travel & Expenses	-	-	-	-	-	-	-			
63		Payments to users & Contingency	-	-	-	-	-	-	-			
64		Decommissioning	-	-	-	-	-	-	-			
65		Other	4 499.94	-	33 707.88	-	-	-	38,207.82			
66		Total	52 919.54	248 521.46	343 584.40	145 160.73	-	-	790 186.12			
67												
68												
69	Outstanding Funding required	<i>calculated from the tables above</i>										
70		Labour	4,882.14	204,064.28	51,747.39	116,580.09	152,645.51	12,871.24	542,790.65			
71		Equipment	-	1 662 358.63	31 284.40	901.73	56 200.00	-	1 750 744.75			
72		Contractors	46 561.72	905 303.95	650 423.97	762 404.32	479 172.68	209 056.47	3 052 923.11			
73		IT	-	79 433.40	-	-	-	-	79 433.40			
74		JPR Costs	-	-	-	-	-	-	-			
75		Travel & Expenses	4,843.93	11,047.90	10,259.68	11,056.48	3,157.24	-	40,365.22			
76		Payments to users & Contingency	-	103 913.36	165 826.16	784 921.13	356 521.92	-	1 411 182.58			
77		Decommissioning	-	-	-	15 302.00	112 400.00	-	127 702.00			
78		Other	3 435.06	32 723.94	-	34 691.82	35 675.76	-	106 526.58			
79		Total	59 722.85	2 998 849.46	909 541.59	1 725 857.56	1 195 773.11	221 927.71	7 111 668.28			
80												
81	balance	7,020,362.28	0.00	3 961 793.97	3 093 435.46	1 394 035.02	215 089.92	(803.57)	7 020 362.28			
82	interest	0.00	41 183.09	26 457.11	16 828.01	6 034.22	803.57	-	91 306.00			
83									7 111 668.28			
84												
85	Bank of England interest rate			0.3%								
86	interest rate used in calculation			0.8%								
87	RPI adjustment	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26		
88	Index	265.0	273.2	281.7	290.4	299.4	308.7	318.3	328.1	338.3		
89	Annual Inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%		
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>											

Check Total = to Initial Net Funding request in Project Cost Summary
OK

Total Direct Benefits
OK

of Total Initial Net Funding Required
OK
Check that Total is = or > than

Check that Total is = to Total Outstanding Funding required
OK

click this button to calculate the NIC funding request

7,020,362.28