

Gas Network Innovation Competition Full Submission Spreadsheet

(2017 version 1.0)

Appendix P

Licensee Name:

SGN

Submission Date:

07/08/2017

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4		Labour	-	1,240.09	1,215.69	1,042.07	-	-	3,497.85				
5		Equipment	-	936.54	667.11	505.32	-	-	2,108.97				
6		Contractors	-	199.59	165.35	227.56	-	-	592.50				
7		IT	-	83.81	-	-	-	-	83.81				
8		IPR Costs	-	67.50	25.52	28.23	-	-	121.25				
9		Travel & Expenses	-	38.04	26.88	130.49	-	-	195.41				
10	Payments to users & Contingency		-	-	-	-	-	-	-				
11		Decommissioning	-	-	-	-	-	-	-				
12		Other	-	234.66	234.66	234.66	-	-	703.98				
13		Total	-	2,800.23	2,335.21	2,168.33	-	-	7,303.77				
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16		Labour	-	99.62	-	-	-	-	99.62				
17		Equipment	-	72.19	-	-	-	-	72.19				
18		Contractors	-	12.44	-	-	-	-	12.44				
19		IT	-	6.97	-	-	-	-	6.97				
20		IPR Costs	-	5.61	-	-	-	-	5.61				
21		Travel & Expenses	-	3.16	-	-	-	-	3.16				
22	Payments to users & Contingency		-	-	-	-	-	-	-				
23		Decommissioning	-	-	-	-	-	-	-				
24		Other	-	-	-	-	-	-	-				
25		Total	-	200.00	-	-	-	-	200.00				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28		Labour	-	-	-	-	-	-	-				
29		Equipment	-	-	-	-	-	-	-				
30		Contractors	-	-	-	-	-	-	-				
31		IT	-	-	-	-	-	-	-				
32		IPR Costs	-	-	-	-	-	-	-				
33		Travel & Expenses	-	-	-	-	-	-	-				
34	Payments to users & Contingency		-	-	-	-	-	-	-				
35		Decommissioning	-	-	-	-	-	-	-				
36		Other	-	-	-	-	-	-	-				
37		Total	-	-	-	-	-	-	-				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40		Labour	-	1,140.47	1,215.69	1,042.07	-	-	3,398.23				
41		Equipment	-	864.35	667.11	505.32	-	-	2,036.78				
42		Contractors	-	187.15	165.35	227.56	-	-	580.06				
43		IT	-	76.84	-	-	-	-	76.84				
44		IPR Costs	-	61.89	25.52	28.23	-	-	115.64				
45		Travel & Expenses	-	34.88	26.88	130.49	-	-	192.25				
46	Payments to users & Contingency		-	-	-	-	-	-	-				
47		Decommissioning	-	-	-	-	-	-	-				
48		Other	-	234.66	234.66	234.66	-	-	703.98				
49		Total	-	2,600.23	2,335.21	2,168.33	-	-	7,103.77				
50													
51	Direct Benefit	<i>from Direct Benefits sheet</i>											
52		Total	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
57		Labour	-	-	-	-	-	-	-				
58		Equipment	-	-	-	-	-	-	-				
59		Contractors	-	6.42	-	-	-	-	6.42				
60		IT	-	-	-	-	-	-	-				
61		IPR Costs	-	-	-	-	-	-	-				
62		Travel & Expenses	-	-	-	-	-	-	-				
63	Payments to users & Contingency		-	-	-	-	-	-	-				
64		Decommissioning	-	-	-	-	-	-	-				
65		Other	-	234.66	234.66	234.66	-	-	703.98				
66		Total	-	241.08	234.66	234.66	-	-	710.40				
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70		Labour	-	1,140.47	1,215.69	1,042.07	-	-	3,398.23				
71		Equipment	-	864.35	667.11	505.32	-	-	2,036.78				
72		Contractors	-	180.73	165.35	227.56	-	-	573.64				
73		IT	-	76.84	-	-	-	-	76.84				
74		IPR Costs	-	61.89	25.52	28.23	-	-	115.64				
75		Travel & Expenses	-	34.88	26.88	130.49	-	-	192.25				
76	Payments to users & Contingency		-	-	-	-	-	-	-				
77		Decommissioning	-	-	-	-	-	-	-				
78		Other	-	-	-	-	-	-	-				
79		Total	-	2,359.16	2,100.55	1,933.67	-	-	6,393.38				
80													
81	balance	6,325.67	0.00	3,966.52	1,904.56	(7.09)	0.03	(0.00)	6,325.67				
82	interest		0.00	38.60	22.02	7.12	(0.03)	0.00	67.70				
83									6,393.38				
84													
85	Bank of England interest rate			0.3%									
86	interest rate used in calculation			0.8%									
87	RPI adjustment												
88	Index	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26			
89	Annual inflation	265.0	273.2	281.7	290.4	299.4	308.7	318.3	328.1	338.3			
90		3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
91	n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.												

Check Total = to Initial Net Funding request
in Project Cost Summary

OK

of Total Initial Net Funding Required

OK

Check that Total is = or > than
Total Direct Benefits

OK

Check that Total is =to
Total Outstanding Funding required

OK

click this button to calculate
the NIC funding request

NIC FUNDING REQUEST £ 6,325.674