

**Gas Network Innovation Competition Full Submission
Spreadsheet**

(2017 version 1.0)








Appendix A

Licensee Name:

Fulcrum Pipelines Limited

Submission Date:

07/08/2017

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	NIC Funding Request												
2			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Total				
3	Cost	<i>From Project Cost Summary sheet</i>											
4	Labour	25.01	195.34	858.83	399.36	18.20	-	-	1,496.74				
5	Equipment	10.00	386.54	1,062.70	244.10	-	-	-	1,703.34				
6	Contractors	9.05	196.35	28.26	31.20	-	-	-	264.86				
7	IT	0.30	1.80	1.05	0.30	0.30	-	-	3.75				
8	IPR Costs	-	-	-	-	-	-	-	-				
9	Travel & Expenses	-	-	-	-	-	-	-	-				
10	Payments to users & Contingency	-	-	-	-	-	-	-	-				
11	Decommissioning	-	-	-	-	-	-	-	-				
12	Other	72.66	150.30	16.40	10.00	10.00	-	-	259.36				
13	Total	117.02	930.33	1,967.23	684.96	28.50	-	-	3,728.05				
14													
15	External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>											
16	Labour	-	-	440.21	134.90	-	-	-	575.11				
17	Equipment	-	-	303.79	93.10	-	-	-	396.89				
18	Contractors	-	-	-	-	-	-	-	-				
19	IT	-	-	-	-	-	-	-	-				
20	IPR Costs	-	-	-	-	-	-	-	-				
21	Travel & Expenses	-	-	-	-	-	-	-	-				
22	Payments to users & Contingency	-	-	-	-	-	-	-	-				
23	Decommissioning	-	-	-	-	-	-	-	-				
24	Other	-	-	-	-	-	-	-	-				
25	Total	-	-	744.00	228.00	-	-	-	972.00				
26													
27	Licensee extra contribution	<i>Any funding from the Licensee which is in excess of the Licensee Compulsory Contribution - from Project Cost Summary sheet</i>											
28	Labour	-	-	-	213.00	-	-	-	213.00				
29	Equipment	-	-	-	147.00	-	-	-	147.00				
30	Contractors	-	-	-	-	-	-	-	-				
31	IT	-	-	-	-	-	-	-	-				
32	IPR Costs	-	-	-	-	-	-	-	-				
33	Travel & Expenses	-	-	-	-	-	-	-	-				
34	Payments to users & Contingency	-	-	-	-	-	-	-	-				
35	Decommissioning	-	-	-	-	-	-	-	-				
36	Other	-	-	-	-	-	-	-	-				
37	Total	-	-	-	360.00	-	-	-	360.00				
38													
39	Initial Net Funding Required	<i>calculated from the tables above</i>											
40	Labour	25.01	195.34	418.62	51.45	18.20	-	-	708.63				
41	Equipment	10.00	386.54	758.90	4.01	-	-	-	1,159.45				
42	Contractors	9.05	196.35	28.26	31.20	-	-	-	264.86				
43	IT	0.30	1.80	1.05	0.30	0.30	-	-	3.75				
44	IPR Costs	-	-	-	-	-	-	-	-				
45	Travel & Expenses	-	-	-	-	-	-	-	-				
46	Payments to users & Contingency	-	-	-	-	-	-	-	-				
47	Decommissioning	-	-	-	-	-	-	-	-				
48	Other	72.66	150.30	16.40	10.00	10.00	-	-	259.36				
49	Total	117.02	930.33	1,223.23	96.96	28.50	-	-	2,396.05				
50													
51	Direct Benefit:	<i>from Direct Benefits sheet</i>											
52	Total	-	-	-	-	-	-	-	-				
53													
54													
55													
56	Licensee Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>											
57	Labour	-	-	135.85	5.92	-	-	-	141.77				
58	Equipment	-	-	93.75	4.08	-	-	-	97.83				
59	Contractors	-	-	-	-	-	-	-	-				
60	IT	-	-	-	-	-	-	-	-				
61	IPR Costs	-	-	-	-	-	-	-	-				
62	Travel & Expenses	-	-	-	-	-	-	-	-				
63	Payments to users & Contingency	-	-	-	-	-	-	-	-				
64	Decommissioning	-	-	-	-	-	-	-	-				
65	Other	-	-	-	-	-	-	-	-				
66	Total	-	-	229.60	10.00	-	-	-	239.60				
67													
68													
69	Outstanding Funding required	<i>calculated from the tables above</i>											
70	Labour	25.01	195.34	282.77	45.54	18.20	-	-	566.86				
71	Equipment	10.00	386.54	665.15	(0.08)	-	-	-	1,061.61				
72	Contractors	9.05	196.35	28.26	31.20	-	-	-	264.86				
73	IT	0.30	1.80	1.05	0.30	0.30	-	-	3.75				
74	IPR Costs	-	-	-	-	-	-	-	-				
75	Travel & Expenses	-	-	-	-	-	-	-	-				
76	Payments to users & Contingency	-	-	-	-	-	-	-	-				
77	Decommissioning	-	-	-	-	-	-	-	-				
78	Other	72.66	150.30	16.40	10.00	10.00	-	-	259.36				
79	Total	117.02	930.33	993.63	86.96	28.50	-	-	2,156.45				
80													
81	balance	2,139.20	0.00	1,091.85	110.33	27.88	(0.10)	0.00	2,139.20				
82	interest	0.00	0.00	12.12	4.51	0.52	0.10	(0.00)	17.25				
83									2,156.45				
84													
85	Bank of England interest rate		0.3%										
86	interest rate used in calculation		0.8%										
87	RPI adjustment	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26			
88	Index	265.0	273.2	281.7	290.4	298.4	308.7	318.3	328.1	338.3			
89	Annual inflation	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%	3.10%			
90	<i>n.b the NIC Funding Request calculation should use the Bank of England Base rate plus 0.5% on 31 June of the year in which the Full Submission is made.</i>												

click this button to calculate the NIC funding request