

**NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE
TRANSMISSION LICENCES) REGULATIONS 2015**

The Gas and Electricity Markets Authority (the **Authority**) hereby gives notice pursuant to regulation 21(1) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the **Tender Regulations**) as follows:

1. The Authority has determined, in accordance with regulation 19(1) of the Tender Regulations, that Diamond Transmission Partners (a consortium of Mitsubishi Corporation and HICL Infrastructure Company Limited), of Mid-City Place, 71 Holborn, London, WC1V 6BA is the preferred bidder in respect of the Burbo Bank Extension project (the **Preferred Bidder** in respect of the **Project**).
2. The following matters are to be resolved by the Preferred Bidder to the Authority's satisfaction before it becomes the successful bidder in accordance with regulation 28(1) of the Tender Regulations. The Preferred Bidder has to:
 - a) establish the necessary arrangements to provide offshore transmission services for the Project, including having all relevant contractual, funding, regulatory and operational arrangements ready for the transfer of the transmission assets and the grant of the offshore transmission licence;
 - b) put in place a bilateral agreement with the holder of a co-ordination licence to provide transmission services for the Project;
 - c) accede to the System Operator – Transmission Owner Code; and
 - d) resolve any other matters which the Authority determines are necessary in relation to the Project.

Akshay Kaul
Partner, Commercial
Duly Authorised on behalf of the Gas and Electricity Markets Authority

25 July 2017